

A/C # 02047228

RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed From

Mark D. Short and Tina L. Short, husband and wife, Grantor

Scott D. MacArthur, Successor Trustee

After recording return to:

Scott D. MacArthur

Scott D. MacArthur, P.C.

280 Main Street

Klamath Falls, OR 97601

Reference is made to that certain trust deed in which MARK D. SHORT and TINA L. SHORT, husband and wife was grantor, Klamath County Title Company was trustee and RICHARD LAVERN MEREDETH is beneficiary, said trust deed was recorded January 3, 1996, in volume No. M96 at page 156, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 4, Block 11 FAIRVIEW ADDITION NO. 2, TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 13, 1998, in said mortgage records, in volume No. M98 at page 1022 thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized

therato by order of its Board of Directors.

5543

DATED: February 20, 1998.

Scott D. MacArthur
Scott D. MacArthur, Successor Trustee

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me
on February 20, 1998, by Scott D. MacArthur

This instrument was acknowledged before me on
2/20, 1998, by Scott D. MacArthur
as Successor Trustee of _____.

[Signature]
Notary Public for Oregon

My commission expires 5/31/98



OFFICIAL SEAL
LAURA J. BUTLER
NOTARY PUBLIC-OREGON
COMMISSION NO. A034448
MY COMMISSION EXPIRES MAY 31, 1998

STATE OF OREGON, County of Klamath)ss.

I certify that the within instrument was received for record on the
20th day of February, 1998, at 2:56 o'clock P.M., and recorded
in book/reel/volume No. M98 on page 5542 or as
fee/file/instrument/microfilm/reception No. 53462, Record of Mortgages of
said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
Name Title

By Kathleen Ross, Deputy

Fee: \$15.00