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53532

STATE OF OREGON
Corporation Division - UCC
Public Service Building
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THIS SPACE FOR OFFICE USE ONLY

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UCC-1

STATE FINANCING STATEMENT STANDARD FORM

PLEASE TYPE OR WRITE LEGIBLY. READ INSTRUCTIONS BEFORE FILLING OUT FORM.

This Financing Statement is presented to filing officer pursuant to the Uniform Commercial Code. This financing statement remains effective for a period of five years from the date of filing, unless extended for additional periods as provided for by ORS Chapter 79. A carbon, photographic or other reproduction of this form, financing statement or security agreement may be filed as a financing statement under ORS Chapter 79.

A. DEBTOR NAME(S) (If individual list last name first)

1. NATIONAL FITNESS CORPORATION INC

2.

3.

DEBTOR MAILING ADDRESS:

2524 CROSBY AVENUE
KLAMOTH FALLS, OR 97603

B. SECURED PARTY(IES) NAME AND ADDRESS

INDEPENDENT CAPITAL CORP
170 ROUTE 22 EAST
BRIDGEWATER, NJ 08807

Contact Name: _____ Phone No.: _____

C. ASSIGNEE(S) NAME AND ADDRESS (If any)

IMPERIAL BUSINESS CREDIT INC
1515 ARAPAHOE ST # 520
DENVER, CO 80202

Contact Name _____ Phone No.: _____

D. DEBTOR SIGNATURE(S) REQUIRED:

By: David Simpson

By: NATIONAL FITNESS CORP

E. DEBTOR SIGNATURE(S) NOT REQUIRED. If applicable, check the appropriate box below to file without debtor signature(s). This statement is filed without the debtor signature(s) to perfect a security interest in collateral. Secured Party must sign, when Debtor signature(s) is not required. See instructions for further information.

- ☐ Collateral already subject to a security interest in another jurisdiction.
- ☐ Which is proceeds of the described original collateral which was perfected.
- ☐ Collateral as to which the filing has lapsed.
- ☐ Collateral acquired after a change of name, identity or corporate structure of debtor.

By: _____
Secured Party signature _____ Secured Party signature _____

RETURN COPY TO: (name and address). Please do not type or print outside of bracketed area. OR, FAX COPY TO: (name and fax number).

IMPERIAL BUSINESS CREDIT INC
1515 ARAPAHOE ST # 520
DENVER, CO 80202

Name: _____
Fax Number: _____

FILING OFFICER

SCHEDULE "A" TO

5719

EQUIPMENT LEASE AGREEMENT # 191591 DATED 12/31/97
BETWEEN Independent Capital Corp. ("LESSOR") AND
National Fitness Corporation, Inc. ("LESSEE")

EQUIPMENT DESCRIPTION:

Patex International, Inc. 800-965-6455
dba Trackmaster Treadmills
4300 Bayou Blvd. #36
Pensacola, FL 32503

5 TM225 Black 220V Trackmaster Treadmills
SN: 15433AC, 15434AC, 15435AC, 15436AC, 15437AC

Precor Incorporated 425-486-9292
20001 North Creek Pkwy
PO Box 3004
Bothell, Wa 98041-3004

3 C544 120V EFX SN: 1XK25J0073, 1XK26J0015, 1XK26J0016
2 C764 Climber, 120V SN: 96K24J0005, 96K24J0006

Schwinn Cycling & Fitness 303-939-0100
Dept #126801
P.O. Box 67000
Detroit, MI 48267-1268

11 Cage Delux 6MM Black
11 Spinner Por

EQUIPMENT LOCATION:

LESSOR: Independent Capital Corp.BY: [Signature]
Richard A. BaccaroLESSEE: National Fitness Corporation, Inc.BY: [Signature]
David J. SimpsonTITLE: CEODATE: 2-10-98TITLE: PresidentDATE: 12/31/97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Imperial Business Credit the 23rd day
of February A.D., 1998 at 1:37 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 5718

FEE \$10.00

By [Signature] Bernetha G. Leisch, County Clerk