

AFTER RECORDING, RETURN TO:

William M. Ganong  
Attorney at Law  
514 Walnut Avenue  
Klamath Falls OR 97601

SEND TAX STATEMENTS TO:

Mr. and Mrs. John N. Brooks  
3920 Monrovia Way  
Klamath Falls OR 97603

## DEED IN LIEU OF FORECLOSURE

Lawrence R. Monteith, Grantor, conveys to John N. Brooks and Lori Brooks, husband and wife, Grantees, the real property located in Klamath County, Oregon described on Exhibit A attached hereto and incorporated herein by this reference.

This deed is made in lieu of the foreclosure by Grantees of that certain Trust Deed recorded on October 4, 1996 in Volume M 96 at Page 31598 of the Mortgage Records of Klamath County, Oregon.

The consideration for this Deed is the agreement of Grantees to release Grantor from the payment of the Note which is secured by said Trust Deed and the release of the Grantor from the obligations of the Trust Deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

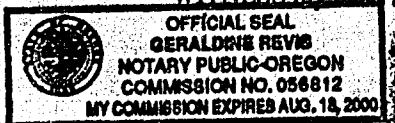
Dated this 20 day of February, 1998.

Lawrence R. Monteith  
Lawrence R. Monteith

STATE OF Oregon, County of Klamath ss.

This instrument was acknowledged before me on February 20, 1998 by Lawrence R. Monteith.

WITNESS my hand and official seal.



Geraldine Revis  
Signature of Notary

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

**PARCEL 1:**

The Northeasterly 59 feet of Lots 22, 23, 24 and 25; the Southwesterly 56 feet of Lot 22 and the Southwesterly 56 feet of the Southeasterly 11 feet of Lot 23, all in Block 18, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**PARCEL 2:**

Lots 29, 28, 27 and 26; the Southwesterly 56 feet of Lots 25 and 24 and the Southwesterly 56 feet of the Northwesterly 14 feet of Lot 23, all in Block 18, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William M. Ganong the 24th day  
of February A.D. 19 98 at 3:48 o'clock P.M. and duly recorded in Vol. M98  
of Deeds on Page 6046

FEE \$35.00

By Bernetha G. Leisch, County Clerk  
Kathleen Ross