

**After recording return to:**

Northwest Farm Credit Services, ACA  
PO Box 148  
Klamath Falls, OR 97601

Customer/Note No. 4007/302

K- 32805  
MEMORANDUM OF LOAN MODIFICATION AGREEMENT

Earl W. Wiersma and Pam F. Wiersma, same person as Pamela F. Wiersma, husband and wife ("Borrower"), whose address is PO Box 177, Bonanza, OR 97623, and Northwest Farm Credit Services, ACA, successor by merger to The Federal Land Bank of Spokane whose address is 1700 S. Assembly, PO Box 2515, Spokane, WA 99220-2515 ("Lender") entered into that certain Loan Modification Agreement signed on February 19, 1998, ("Agreement") to amend the Note dated January 4, 1980, and any amendments thereto (the "Original Note") and Mortgage dated January 4, 1980, recorded on January 9, 1980, as Instrument No(s). 79166 in Book M80, Page 484, records of Klamath County(ies), State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement shortens the final maturity date to January 1, 2013. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

The legal description of the property to which this Agreement applies is attached hereto and incorporated herein as Exhibit "A."

Dated: 2-19-98

Carl W. Winters

**Earl W. Wiersma**

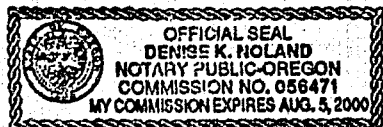
Pamela F. Hersman

**Pamela F. Wiersma**

Northwest Farm Credit Services, ACA,  
successor by merger to The Federal Land Bank

State of Oregon )  
County of Klamath ) ss.

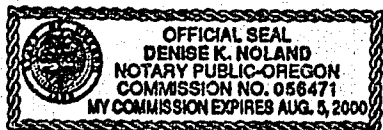
On 2-19-98, before me personally appeared Earl W. Wiersma, known to me to be the person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.



Notary Public for the State of Oregon  
Residing at Klamath Falls  
My commission expires 8-5-2009

State of Oregon       )  
                                   ) ss.  
 County of Klamath    )

On 2-19-98, before me personally appeared Pamela F. Wiersma, known to me to be the person described in and who executed the within instrument, and acknowledged that he executed the same as her free act and deed.

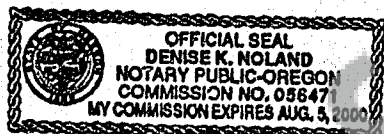


Denise K. Noland

Notary Public for the State of Oregon  
 Residing at Klamath Falls  
 My commission expires 8-5-2000

State of Oregon       )  
                                   ) ss.  
 County of Klamath    )

On 2-19-98, before me personally appeared John H. Rayl, known to me to be an authorized agent of Northwest Farm Credit Services, ACA, successor by merger to The Federal Land Bank of Spokane, that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed and on oath stated that he/she was authorized to execute said document.



Denise K. Noland

Notary Public for the State of Oregon  
 Residing at Klamath Falls  
 My commission expires 8-5-2000

6156

EXHIBIT A

All in Township 39 South, Range 11 East of the Willamette Meridian

Section 15:  $\frac{1}{2}$ NE $\frac{1}{4}$ , SE $\frac{1}{4}$ , S $\frac{1}{2}$ NW $\frac{1}{4}$ , All that portion of the N $\frac{1}{2}$ NW $\frac{1}{4}$  lying South of Lost River, and the N $\frac{1}{2}$ SW $\frac{1}{4}$ , SAVING AND EXCEPTING the following: Beginning at a  $\frac{1}{2}$  inch iron pin from which the Northwest corner of said Section 15 bears North  $01^{\circ}44'03''$  West 3681.45 feet; thence South  $78^{\circ}02'07''$  East 174.45 feet to a  $\frac{1}{2}$  inch iron pin; thence South  $89^{\circ}52'45''$  East 231.30 feet to a  $\frac{1}{2}$  inch iron pin; thence South  $89^{\circ}20'52''$  East 801.00 feet to a  $\frac{1}{2}$  inch iron pin; thence South  $15^{\circ}16'07''$  East 217.00 feet to a  $\frac{1}{2}$  inch iron pin; thence continuing South  $15^{\circ}16'07''$  East 20 feet, more or less, to the South line of the N $\frac{1}{2}$ SW $\frac{1}{4}$  of said Section 15; thence Westerly along said line to the Southwest corner of the NW $\frac{1}{4}$ SW $\frac{1}{4}$  of said Section 15; thence Northerly along the West line of said Section 15 to a point that bears South  $81^{\circ}00'05''$  West from the point of beginning; thence North  $81^{\circ}00'05''$  East to a  $\frac{1}{2}$  inch iron pin set in an existing north-south fence line; thence continuing North  $81^{\circ}00'05''$  East 76.21 feet to the point of beginning, containing 7.2 acres, more or less, with bearings based on Bowne Addition to the Town of Bonanza.

Section 10: Beginning at the intersection of the West right of way line of West Park Street in vacated East Bonanza, with the line between Sections 10 and 15, Township 39 South, Range 11 East of the Willamette Meridian, which point is 1910 feet West of the corner common to Sections 10, 11, 14 and 15 of said Township and Range; thence North along the West line of said West Park Street to the Southerly right of way line of Klamath County Market Road No. 5; thence Northwesterly along said right of way line to the point of intersection with the West bank of Lost River near the West end of the Market Road Bridge; thence Southerly along the West bank of the East Channel of Lost River to its intersection with the North line of the vacated S $\frac{1}{2}$  of Block 55; thence East to the East line of said Block 55; thence South to the South line of said Block 55; thence West to the West line of said Block 55; thence South 150 feet, more or less, to the South boundary line of said Section 10; thence East along said Section line 660 feet, more or less, to the point of beginning.

EXCEPTING from the last described parcel that portion thereof described as follows: Beginning at the intersection of the centerline of West Park Street in vacated East Bonanza, with the Southerly right of way line of the existing Langell Valley Market Road; thence Northwesterly along the Southerly line of the existing Langell Valley Market Road to the West bank of Lost River near the West end of the Market Road Bridge; thence Southerly along the West bank of the East Channel of Lost River to a point 300 feet Southerly of (when measured at right angles to) the relocated centerline of Langell Valley Market Road; thence Easterly parallel to said relocated centerline 30 feet, more or less, to a point opposite centerline station 9+15 on said relocated centerline; thence Northerly at right angles to said relocated centerline 250 feet; thence Easterly parallel to and 50 feet Southerly of said relocated centerline 485 feet, more or less, to the centerline of said West Park Street; thence North along the centerline of said West Park Street 45 feet, more or less, to the point of beginning. The relocated centerline referred to above is described as follows: Beginning at Engineer's centerline Station 4+71, said Station being 1269 feet North and 2428 feet East of the Southwest corner of said Section 10; thence North  $89^{\circ}50'30''$  East 374.83 feet; thence on a 2291.83 foot radius curve right (the long chord of which bears South  $79^{\circ}07'$  East) 883.33 feet to Station 17+29.16.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First American Title the 25th day  
of February A.D., 19 98 at 3:04 o'clock P.M., and duly recorded in Vol. M98  
of Mortgages on Page 6154

FEE \$20.00

By Bernetha G. Letsch, County Clerk  
Kathleen Rosa