53763

RECORDATION REQUESTED BY:

South Valley Bank & Trust P O Box 5210 Klamath Fails, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust P O Box 5210 Klamath Falls, OR 97801

SEND TAX NOTICES TO:

Harold D Streeby P O Box 104 Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Vol. Mg/ Page 6240

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 20, 1998, BETWEEN Harold D Streeby (referred to below as "Grantor"), whose address is P O Box 104, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 10, 1993 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on February 16, 1993 at the Klamath County Clerk's Office, Volume M93, page 3347

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached exhibit "A"

The Real Property or its address is commonly known as 8208 Homedale, Klamath Falls, OR 97603. The Real Property tax identification number is 3909 02600 000700.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend the Maturity date to August 20, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

LENDER:

South Valley Bank & Trust

Notary Public in and for the State of

- INDIVIDUAL ACKNOWLEDGMENT

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STATE OF nondings passed of alteriors se percent are true to

COUNTY OF

OFFICIAL SEAL JEFFREY & BRADFORD NOTARY SUBLIC-OREGON COMMISSION NO. 023913 MY CONTAINS ION EXPIRES APR. 21, 1997

On this day before me, the undersigned Notary Public, personally appeared Harold D Streeby, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

(Continued)

Given under my hand and official seal this

day of February

801 Main Residing at

Oregon The Well My commission expires Notary Public in and for the State of

OFFICIAL SEAL

NOTARY PUBLIC-OREGON

ross: No 301033

MODIFICATION OF IMC

05-50 4888

JEFFREY 8. BRADFORD COMMISSION NO. 300004

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RECORDATION REQUESTED BY:

Klamath Falls, OR 97501 .. P O Box 5210 South Valley Bank & Trust

WHEN RECORDED MAIL TO:

Klampih Falls, OH 97col PO HOX 6210 South Valley Bank & Tiunt

SEND TAX NOTICES TO:

Klamain Falts, Oil 97601 P O Box 104 Harold D Streemy

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MODIFICATION OF MORTGAGE

EPACE AGOVE

Vol. Millinge.

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5210, Klamath Falls, CR 97601, HIS MODIFICATION OF MORTGAGE IS DATED FERRUARY 20, 1993, BETWEEN HannI D Streets (in Retred to below as "Grantof"), whose address is P O Box 104, Klamath Falls, OR 97801, and South Valley Bank & Trust (reletted to below as "Lepular"), Lingue address is P O Box 104, Klamath Falls, OR 97801, and South Valley Bank & Trust (reletted to below as "Lepular"), Lingue address is P O Box 104, Klamath Falls, OR 97801.

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Reserved on February 16, 1993 at the Klasneth County Clerk's Office, Younne Med, page 3317

of gooding. REAL PROPERTY DESCRIPTION. The Medgage nevers the following described real property due than the parties or returned Colorive State

The Boar Property or its address is commonly knewn as 8208. Homedole, Klemath, Falls, OR., 97603. The Property or Secondarian number is 3869 cress coarse.

MODIFICATION. Granici and Londer hamby modify the Mothage as tellows.

Exiend the Malwity date to August 20, 1889.

CONTINUING VALIDITY. Except as expressly modified above, the ferms of the original Mortgage shall remain unchanged and minimize and entered at the control of access to entered and entered entered and entered en CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage about remain unches and to the faces and effect,

ACREES TO ITS TERMS. EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGROUS, AND EACH CRANTOR

GRANTOR:

FEMDEH:

South Valley Bank & Trust

Flarold D Streeby

Ey: Authorized Officer

HADIAIDAVE YOK My commission expires LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (c) 1998 CFI ProServices, Inc. All rights reserved. [OR-G201 STREEBY.LN R1.OVL]

On this ______ day of _____ and known to me to be the ______, before _mey' the "undersigned" Notary Public personally appeared that executed the within and foregoing instrument and acknowledged said instrument to the the and voluntary act and deed of the said Lender, she is authorized to execute this said instrument and that the seal affixed is the conjuried said tender. Residing at Notary Public in and for the State of

Regulang et Sull Main Sil Given uniter my hand and official seal this THE TO THE ? ,) 88 200 01 On this the before me, the undersqued Notary Public, personally coperated Harold D Strong, and present the account of the Modern of the Angelogical and recommended that he is the agend the Modern one as we a new particular Observations and resolutions. On this

Notary Public in and for the Stale of LENDER ACKNOWLEDGMENT STATE OF es Lateral Land

MY COMMISSION EXPIRES APTI, 21, 2 MODIFICATION OF MORTGAGE COMMISSION NO. 30241 JEFFHEY & BRADFORD

EXHIBIT "A"

The following described real property situated in Klamath County, Oregon:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

A tract of land situated in the SW 1/4 NE 1/4 of Section 26, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being the Northerly 750 feet of that parcel of land described in recorded contract, M76, Page 13093, Microfilm Records of Klamath County, Oregon, said tract of land being more particularly described as follows:

Beginning at the Northeast 1/16 corner which bears South 45 degrees 10' 13" West 1885.21 feet from the Northeast corner of said Section 26; thence South 00 degrees 03' 51" West, along the East line of said SW 1/4 NE 1/4, 750.00 feet to a 5/8 inch iron pin with plastic cap; thence South 89 degrees 58' 04" West 1010.93 feet to a 5/8 inch iron pin with plastic cap on the Easterly line of that tract of land described in Deed Volume 272, page 310, Deed Records of Klamath County, Oregon; thence North 21 degrees 54' 13" West (North 21 degrees 30' 15" West by said Deed Volume 272, Page 310) 808.17 feet to a 1/2 inch iron pin on the North line of said SW 1/4 NE 1/4; thence North 89 degrees 58' 04" East 1313.25 feet to the point of beginning, with bearings based on Survey No. 1957 as recorded in the office of the Klamath County Surveyor.

Filed for record at request of			South Valley B	ank the	26th	đa
of	February	A.D., 19		clock A. M., and duly recorded in \	/ol. <u>M98</u>	
		of	Mortgages	on Page 6240 Bernetha G, Letsch, Co	unty Clerk	
FEE	\$20.00			By Kattlin Kross		