## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Tami L. Strawn was grantor, Aspen Title & Escrow, was trustee and Motor Investment Company, was beneficiary, said trust deed was recorded December 27, 1996, Volume no. M96 at page 40199 or as fee/file/instrument/microfilm/reception no. 30539, of the mortgage records

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on November 4, 1997, in said mortgage records, in Volume no. M97 at page 36473; thereafter by reason of the Beneficiary's election to file a legal action upon the Promissory Note secured by the Trust Deed; the Notice of

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby are and continue to be in default. The Beneficiary has elected, at this time, to enforce the Promissory Note and Trust Deed by judicial process; it being understood, however, that this withdrawal shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated February 27, 1998.

James R. Uerlings, Successor/Trustee

STATE OF OREGON ) ) SS County of Klamath

This instrument was acknowledged before me on February 27,1998 by James R. Uerlings.

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<i>12 ASS</i> 333	OFFICIAL SEAL	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
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After recording, return to:

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James R. Uerlings 110 N. 6th Street Klamath Falls, OR 97601 Notary Public for Oregon My Commission Expires: 10/21/01

STATE OF OREGON ) )SS

County of Klamath

I certify that the within instrument was received for record on which \_\_\_\_\_ 27 1998, at 3:55xxx/P.M., and recorded in book/reel/volume no.M98 on page 6623 or as fee/file/instrument/microfilm/reception no. 53913 Record of Mortgages of said County

Witness my hand and seal of County Affixed.

Bernetha G. Letsch, County Clerk

Name By: Kettlun Ross Title

Fee \$10.00

Deputy