

6759

WHEN RECORDED MAIL TO
PHH US MORTGAGE CORP.
8000 ATRIUM WAY
MT. LAUREL, NJ 08054
ATTN: FILE ROOM

MTC 39459 KA
[Space Above This Line For Recording Data]

LOAN NUMBER: 8893703
100
570110094

ORIGINAL

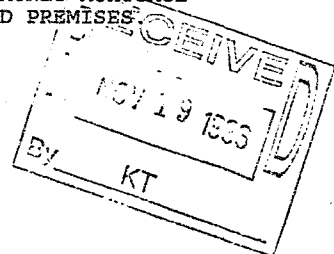
DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on OCTOBER 11TH, 1996. The grantor is JAMES W. JAYNE, SUE C. JAYNE ("Borrower"). The Trustee is FIRST AMERICAN TITLE INSURANCE CO. ("Trustee"). The Beneficiary is FIRST INTERSTATE RESIDENTIAL MORTGAGE, L.L.C., which is organized and existing under the laws of ARIZONA, and whose address is 6000 ATRIUM WAY, MT. LAUREL, NEW JERSEY 08054 ("Lender"). Borrower owes Lender the principal sum of SIXTY FOUR THOUSAND AND 00/100 Dollars (U.S. \$ 64,000.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 01ST 2026. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH County, Oregon:

THE WEST 320 FEET OF THE NORTH 326 FEET OF THE N1/2 OF THE NW1/4 OF THE NW1/4 OF SECTION 34, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLIAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.
BEING COMMONLY KNOWN AS 1259 CHOCKTOOT.

BEING THE SAME PREMISES CONVEYED TO THE MORTGAGORS HEREIN BY DEED BEING RECORDED SIMULTANEOUSLY HERewith; THIS BEING A PURCHASE MONEY MORTGAGE GIVEN TO SECURE THE PURCHASE PRICE OF THE ABOVE DESCRIBED PREMISES

PREPARED BY: MIKE WEBER



which has the address of 1259 CHOCKTOOT CHILOQUIN Oregon 97624 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of PHH Mortgage the 2nd day
of March A.D., 19 98 at 2:56 o'clock P. M., and duly recorded in Vol. M98,
of Mortgages on Page 6757.

FEE \$20.00

Bernetha G. Lajsch, County Clerk
By Kardum Rosen