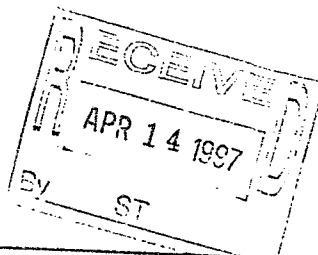


34054

Vol. M97 Page 6876

'97 MAR 10 A9:27

6768



MTC 40439-MS

[Space Above This Line For Recording Date]

LOAN NUMBER: 9032665

120

570112094

ORIGINAL

## DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on MARCH 07TH, 1997. The grantor is LOURDES C. BROWN, JAMES D. BROWN ("Borrower"). The Trustee is FIRST AMERICAN TITLE INSURANCE CO. ("Trustee"). The Beneficiary is FIRST INTERSTATE RESIDENTIAL MORTGAGE, L.L.C., which is organized and existing under the laws of ARIZONA, and whose address is 6000 ATRIUM WAY, MT. LAUREL, NEW JERSEY 08054 ("Lender"). Borrower owes Lender the principal sum of SIXTY TWO THOUSAND FIVE HUNDRED AND 00/100 Dollars (U.S. \$ 62,500.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 01ST 2017. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH County, Oregon:

LOT 1 IN BLOCK 2 OF TRACT NO. 1103, EAST HILLS ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

BEING COMMONLY KNOWN AS 1915 KIMBERLY DRIVE.

BEING THE SAME PREMISES CONVEYED TO THE MORTGAGORS HEREIN BY DEED BEING RECORDED SIMULTANEOUSLY HERewith; THIS BEING A PURCHASE MONEY MORTGAGE GIVEN TO SECURE THE PURCHASE PRICE OF THE ABOVE DESCRIBED PREMISES

PREPARED BY:

SUSAN L. MCSHANE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of PHH Mortgage the 2nd day  
of March A.D., 19 98 at 2:56 o'clock P. M., and duly recorded in Vol. M98  
of Mortgages on Page 6766

FEE \$20.00

By Bernetha G. Letsch, County Clerk