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Vol. 1198 Page 6823  
09-AD-11094 (0003) RNOD

## RECISSION OF NOTICE OF DEFAULT

ATC # 040 46891

Reference is made to that certain trust deed made by LAWRENCE R. MONTEITH, as grantor, to AMERITITLE, as trustee, in favor of FRED A. WALLACE AND PATRICIA A. WALLACE, OR THE SURVIVOR THEREOF, as beneficiary, dated September 19, 1996, recorded October 4, 1996, in the mortgage records of Klamath County, Oregon, in Book M96, Page 31594, covering the following described real property situated in said county and state, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

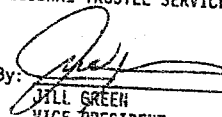
A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 13, 1997, in Book M97, Page 33703,; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: February 23, 1998

REGIONAL TRUSTEE SERVICES CORPORATION

By:   
JILL GREEN  
VICE PRESIDENT

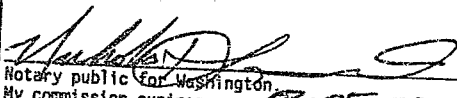
STATE OF Washington

COUNTY OF KING

} ss.

This instrument was acknowledged before me February 23, 1998, by JILL GREEN, VICE PRESIDENT, of REGIONAL TRUSTEE SERVICES CORPORATION, A Washington Corporation

NICHOLAS E. LAVANDIER  
STATE OF WASHINGTON  
NOTARY-----PUBLIC  
MY COMMISSION EXPIRES 3-05-00

  
Notary public for Washington  
My commission expires 3-05-00

WHEN RECORDED RETURN TO:

(SPACE RESERVED FOR RECORDER'S USE)

REGIONAL TRUSTEE SERVICES CORPORATION  
2730 WASHINGTON MUTUAL TOWER  
1291 THIRD AVENUE  
SEATTLE WA 98101

Trustee No. 09-AD-11094  
Loan No. MONTEITH

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## EXHIBIT A:

## EXHIBIT FOR LEGAL DESCRIPTION

PARCEL 1: THE NORTHEASTERLY 59 FEET OF LOTS 22, 23, 24 AND 25; THE SOUTHWESTERLY 56 FEET OF LOT 22 AND THE SOUTHWESTERLY 56 FEET OF THE SOUTHEASTERLY 11 FEET OF LOT 23, ALL IN BLOCK 18, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. PARCEL 2: LOTS 29, 28, 27 AND 26; THE SOUTHWESTERLY 56 FEET OF LOTS 25 AND 24 AND THE SOUTHWESTERLY 56 FEET OF THE NORTHWESTERLY 14 FEET OF LOT 23, ALL IN BLOCK 18, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 2nd day  
of March A.D., 1998 at 3:34 o'clock P.M., and duly recorded in Vol. M98,  
of Mortgages on Page 6823.

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
Kathleen Rose