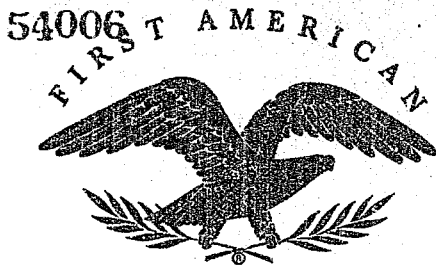


First American Title Insurance Company



THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol. M98 Page 6862

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

After recording return to:

Charles Cole
22816 Paragon Way
Klamath Falls, OR 97601

Reference Number: K-46363

TDC Number: CE5226

First American Title

on this 3rd day of March A.D., 1998
at 10:43 o'clock A. M. and duly recorded
in Vol. M98 of Mortgages Page 6862

Bernetha G. Letsch, County Clerk

By Kathleen Ross
Fee, \$10.00 Deputy.

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon formerly Klamath County Title Company, hereinafter Trustee, under that certain Trust Deed dated May 20, 1994, executed and delivered by Charles D. Cole and Laurelle R. Cole, as grantors, recorded on June 1, 1994, in the Mortgage Records of Klamath County, Oregon in Volume M94 at page 17181, conveying real property situated in said county described as follows:

PARCEL 1: Lot 24 in Block 2 of Mountain Lakes Homesites, Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Lot 22 in Block 2 of Mountain Lakes Homesites, Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3: Lots 29 and 30 in Block 2 of Mountain Lakes Homesites, Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 4: Lot 31 in Block 2 of Mountain Lakes Homesites, Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 5: Lots 23 and 25 in Block 2 of Mountain Lakes Homesites, Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

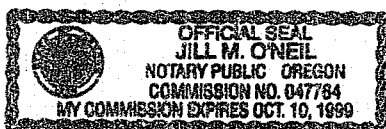
Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: March 2, 1998

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 2nd day of March, 1998, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon
My commission expires: 10/10/99