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Kim E. Chickering

1051 Highway 101

Reedsport, OR 97467

Grantor's Name and Address

Michael L. Horton

1582 Wild Horse Lane

Oakland, OR 97462

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Michael L. Horton

1582 Wild Horse Lane

Oakland, OR 97462

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Michael L. Horton

1582 Wild Horse Lane

Oakland, OR 97462

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,

County of \_\_\_\_\_ } ss.

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_, Record of Deeds of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By \_\_\_\_\_, Deputy.

WARRANTY DEED

K-51822

KNOW ALL BY THESE PRESENTS that \_\_\_\_\_

Kim E. Chickering

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by \_\_\_\_\_

Michael L. Horton

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in \_\_\_\_\_ Klamath County, State of Oregon, described as follows, to-wit:

The legal description has been attached as Exhibit "A" and made a part of this instrument.

Tax account #3109-00900-00100 and 3109-01000-00200

\*\*The true consideration for this conveyance is pursuant to an IRC Tax Deferred Exchange on behalf of the Grantee

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state): \_\_\_\_\_ except that property assessed as farm use; reservations and mineral reservations of \_\_\_\_\_ record \_\_\_\_\_, and that

grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 115,000.00\*\*. ☒ However, the actual consideration consists of or includes other property or value given or promised which is ☐ the whole ☐ part of the (indicate which) consideration. (The sentence between the symbols ☐; if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 27th day of February, 1998; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

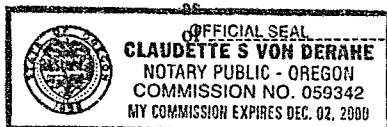
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Kim E. Chickering  
Kim E. Chickering

STATE OF OREGON, County of Douglas ) ss.This instrument was acknowledged before me on February 27, 1998,by Kim E. Chickering

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,

by \_\_\_\_\_



Claudette S von Derahe  
Notary Public for Oregon  
My commission expires \_\_\_\_\_