

RETURN TO: MICHAEL P. RUDD 411 Pine St. Klamath Falls, OR 97601	TAX STATEMENT TO: Amstutz, L.L.C. 1421 Wild Plum Ct. Klamath Falls, OR 97601	CLERK'S STAMP:
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-WARRANTY DEED-

Paul G. Amstutz and Lezlie C. Smith-Amstutz, husband and wife, Grantor, conveys and warrants to Amstutz Limited Liability Company, Grantee, the following described real property situate in Multnomah County, Oregon, free of encumbrances except as specifically set forth herein:

Situate in the Southeast one-quarter of Section 23 and the Northeast one-quarter of Section 26, township 3 North, Range 1 West of the Willamette Meridian, in the County of Multnomah and State of Oregon, described as follows:

Beginning at an iron rod with cap set on the East right of way line of Reeder Road and running thence North 2° 20' 10" West on said right of way 408.68 feet to an iron rod with cap set at the beginning of a tangent 11,994.66 foot radius curve to the right; thence on said curve through a central angle of 1° 44' 53" (chord bears North 1° 27' 44" West 365.93 feet) 365.95 feet to an iron rod with cap set at the end thereof; thence North 0° 35' 17" West 53.04 feet to an iron rod with cap set on the North line of the Howard Eade property as conveyed to Raymond Barrett; thence South 89° 59' 15" East on said North line and the extension thereof 400.00 feet; thence South 1° 50' 16" East 827.62 feet to a point on the North line of said Section 26; thence South 0° 34' 14" West 985.22 feet to the South line of said Eade property conveyed to Barrett; thence North 89° 59' 15" West on said line 427.17 feet to an iron rod with cap set, a point on the curve of right of way of said Reeder Road; thence on said curve with a radius of 105.00 feet through a central angle of 74° 35' 45" (chord bears North 34° 57' 42" East 127.25 feet) 136.70 feet to the end thereof; thence North 2° 20' 10" West of said right of way 881.62 feet to the point of beginning.

EXCEPTING THEREFROM any land below the ordinary high water line of the Columbia river.

The true and actual consideration for this transfer is to capitalize the Limited Liability Company.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

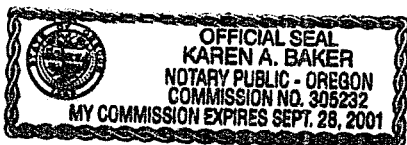
Dated this 9th day of March, 1998.

Paul G. Amstutz
Paul G. Amstutz

Lezlie C. Smith-Amstutz
Lezlie C. Smith-Amstutz

STATE OF OREGON)
) ss. MARCH 9, 1998.
County of Klamath)

Personally appeared the above-named Paul G. Amstutz and Lezlie C. Amstutz and acknowledged the foregoing instrument to be their voluntary act. Before me:



Karen A. Baker
Notary Public for Oregon

My Commission expires: Sept 28, 2001

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Michael P. Rudd the 10th day of March A.D., 19 98 at 3:49 o'clock P. M., and duly recorded in Vol. 198 of Deeds on Page 7813.

FEE \$30.00

By Bernetha G. Letsch, County Clerk
Kathleen Rosa