

RETURN TO: MICHAEL P. RUDD 411 Pine St. Klamath Falls, OR 97601	TAX STATEMENT TO: Amstutz, L.L.C. 1421 Wild Plum Ct. Klamath Falls, OR 97601	CLERK'S STAMP:
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-WARRANTY DEED-

Paul G. Amstutz and Lezlie C. Smith-Amstutz, husband and wife, Grantor, conveys and warrants to Amstutz Limited Liability Company, Grantee, the following described real property situate in Klamath County, Oregon, free of encumbrances except as specifically set forth herein:

Lot 1 in Block 5 of Tract 1163, Campus View, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

(1) all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this transfer is to capitalize the Limited Liability Company.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

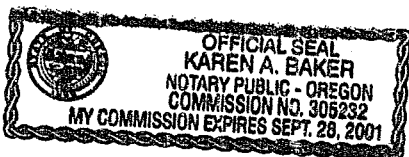
Dated this 9th day of March, 1998.

Paul G. Amstutz
Paul G. Amstutz

Lezlie C. Smith-Amstutz
Lezlie C. Smith-Amstutz

STATE OF OREGON)
County of Klamath) ss. MARCH 9, 1998.

Personally appeared the above-named Paul G. Amstutz and Lezlie C. Amstutz and acknowledged the foregoing instrument to be their voluntary act. Before me:



Karen A. Baker
Notary Public for Oregon
My Commission expires: Sept 28, 2001

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Michael P. Rudd the 10th day of March A.D., 19 98 at 3:50 o'clock P. M., and duly recorded in Vol. M98 of Deeds on Page 7814.

FEE \$30.00

By Bernetha G. Letsch, County Clerk
Kathleen Rose