

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated FEBRUARY 26, 1998 executed and delivered by DOROTHY M. STECKLY, Grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY, Trustee, in which RHETA J. STEARNS, now known as RHETA J. CURTIS, is the Beneficiary, recorded on FEBRUARY 26, 1998, in Volume M98, Page 6264, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

That portion of the following described property lying Southerly of the South boundary of Klamath Falls-Lakeview Highway No. 140.

That portion of the Northeast one-quarter (1/4) of the Northwest one-quarter (1/4) of Section 21, Township 36 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon, lying Westerly of a line parallel to and 440 feet distant Easterly from the West line of said Northeast one-quarter (1/4), said 440 feet measured at right angles to said West line.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$60,000.00 with interest thereon from FEBRUARY 26, 1998.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: MARCH 10, 1998

Rheta J. Stearns Curtis
RHETA J. STEARNS, now known as RHETA J. CURTIS

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON }
COUNTY OF KLAMATH }ss

On this 10TH day of MARCH, 1998 personally appeared before me RHETA J. STEARNS, now known as RHETA J. CURTIS

Susan Marie Campbell
Notary Public in and for the State of OREGON
residing at KLAMATH FALLS
My commission expires: 3-1-02

STATE OF }
COUNTY OF }ss

This instrument was acknowledged before me on day of by as President of .

Notary Public in and for the State of ,

Susan Marie Campbell
OFFICIAL SEAL
SUSAN CAMPBELL
NOTARY PUBLIC - OREGON
COMMISSION NO. A309392
MY COMMISSION EXPIRES MARCH 01 2002

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

RHETA J. STEARNS now known as
RHETA J. CURTIS

to

AMERICAN EQUITIES, INC.

After Recording Return to:

AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98665

County of Klamath)
I certify that the within instrument was received for
record on the 11th day of March
1998, at 1:15 o'clock P. M.
and recorded in book/reel/volume No. M98 on page
54492,
Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By *Kathleen Rose* Deputy

Fee \$10.00