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RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

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MAR 11 P2:52

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WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Eibert G Henderson and Annette M Henderson
3007 Anderson Ave
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 27, 1998, BETWEEN Eibert G Henderson and Annette M Henderson (referred to below as "Grantor"), whose address is 3007 Anderson Ave, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated August 25, 1987 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Original Trust Deed Recorded on September 3, 1987 in the Klamath County Clerk's Office Volume M87 at page 15982; Modified on September 29, 1997 recorded on October 24, 1997 Volume M97 at page 34579; Modified on December 30, 1997 recorded February 26, 1998, Volume M98 at page 5496

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 3007 Anderson Ave, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to July 25, 1998

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Eibert G Henderson
Eibert G Henderson

Annette M Henderson
Annette M Henderson

LENDER:

South Valley Bank & Trust

By:

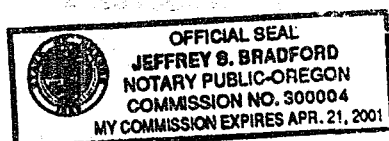
Jeffrey S Bradford
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Klamath) SS

On this day before me, the undersigned Notary Public, personally appeared Eibert G Henderson and Annette M Henderson, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3rd day of March, 19 98.

By Jeffrey S BradfordResiding at 801 Main StNotary Public in and for the State of OregonMy commission expires 4/2/01

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MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) ss



On this 10th day of March, 19 98, before me, the undersigned Notary Public, personally appeared Jeffrey S. Bradford and known to me to be the Vice-President, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein expressed, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina M. Fisher Residing at Klamath Falls
Notary Public in and for the State of Oregon My comm. 7-27-99

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 11th day
of March, A.D., 19 98 at 2:52 o'clock P M., and duly recorded in Vol. M98
of Mortgages on Page 7937

Bernetha G. Letsch, County Clerk
By Kathleen Kras

FEE \$15.00

MODIFICATION OF DEED OF TRUST