

54512

PROMISSORY AGREEMENT

JUNE 1ST, 1997

THIS AGREEMENT IS BETWEEN EDWARD G TOLLESON CHARLOTTE L TOLLESON
AND LARRY L KIEPKE JUDY K KIEPKE.

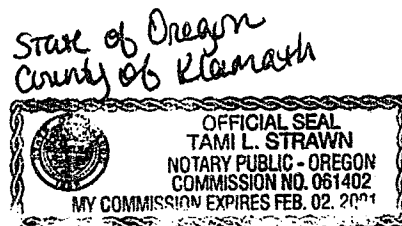
LARRY L KIEPKE JUDY K KIEPKE AGREE TO PAY REMAINING PAYMENTS OF \$273.55 PER
MONTH. ON PROMISSORY NOTE DATED AUGUST 15, 1994 BETWEEN EDWARD, CHARLOTTE
TOLLESON AND DANNIEL, PATTI HARTSFIELD FOR PROPERTY DESCRIBED AS LOTS
26-27-28 BLOCK 38 TRACT NUMBER 1084 KLAMATH RIVER ACRES. PAYMENTS TO BE
MADE TO EDWARD, CHARLOTTE TOLLESON IN TIME FOR THEM TO PAY PAYMENT TO
DANIEL, PATTI HARTSFIELD BEFORE THE 4TH DAY OF EACH MONTH.
LARRY, JUDY KIEPKE WILL START PAYMENTS JUNE 1ST 1997 OF \$273.55 PER MONTH AND
WILL CONTINUE UNTIL PROMISSARY NOTE IS PAID IN FULL.
UPON PAYMENT IN FULL JUDY, LARRY KIEPKE WILL RETAIN LOTS #26-#27 AND LOT #28 WILL BE
GIVEN TO EDWARD G TOLLESON-CHARLOTTE L TOLLESON FREE AND
CLEAR PROPERTY TAXES ARE TO BE KEPT PAID BY LARRY, JUDY KIEPKE ON LOT #26-#27.
TAXES ON LOT #28 ARE TO BE PAID BY EDWARD, CHARLOTTE TOLLESON.

Edward G. Tolleson
EDWARD G TOLLESON

Larry L Kiepke
LARRY L KIEPKE

Charlotte L. Tolleson
CHARLOTTE L TOLLESON

Judy K. Kiepke
JUDY K KIEPKE
K.



Tami L. Strawn

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Edward G. Tolleson the 11th day
of March A.D., 19 98 at 3:03 o'clock P M., and duly recorded in Vol. M98
of Mortgages on Page 7953.
Bernetha G. Letsch, County Clerk

By Kathleen Rose

FEE \$10.00

Return: Edward G. Tolleson
5651 Hwy 97N
Klamath Falls, OR 97601

98 MAR 11 P 3:03