

After recording return to:

Edward L. Dyer, Trustee and  
Mary Jane Dyer, Trustee  
5777 Wildrose Drive  
Grizzly Flats, CA 95636

Until a change is requested,  
send tax statements to:

Edward L. Dyer, Trustee and  
Mary Jane Dyer, Trustee  
5777 Wildrose Drive  
Grizzly Flats, CA 95636

### Warranty Deed

RENE L. DYSON, a single woman and MARY JANE DYER, a married woman, "Grantors," hereby convey and warrant, all right, title and interest to EDWARD L. DYER and MARY J. DYER, as Trustees of the DYER LIVING TRUST dated May 31, 1997, or to such Successor Trustee(s) of such trust created under such instrument as may hereafter be appointed, "Grantees," the following real property situated in Klamath County, Oregon, free of encumbrances except for matters of public record:

Lot 5 of Block 40 in Oregon Shores, Subdivision - Unit 2, First Addition Tract  
Number 1184.

Tax Account No(s): R242053

Grantors hereby agree that all their interest in the above described real property shall be characterized as tenancy in common interests rather than joint tenancy interests.

The liability and obligations of the Grantors to Grantees and Grantees' heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that is provided to Grantors under any policy of title insurance insuring Grantors' interest in the above described property. The limitations contained herein expressly do not relieve Grantors of any liability or obligations under this instrument to the extent of coverage that is provided to Grantors under any policy of title insurance insuring Grantor's interest in the above described property.

The true and actual consideration paid for this conveyance is the mutual covenants contained in the Living Trust described above and the conveyance described herein which are for the purposes of estate planning and consist of value wholly other than cash.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

WITNESS the hand of said Grantor(s) on this day of Feb 4, 1998.

GRANTORS: Ees to Mary J. Dyer  
only

Rene L. Dyson  
RENE L. DYSON

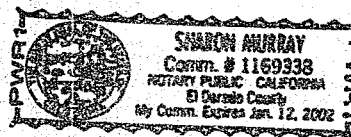
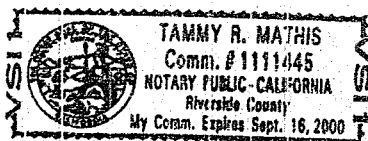
Mary J. Dyer  
MARY J. DYER

STATE OF CALIFORNIA )  
COUNTY OF E/Orando ) ss.

This instrument was acknowledged before me on Feb 4, 1998, by RENE L. DYSON and MARY J. DYER.

J. J. Mathis  
Ex 9-16-2000

Sharon Murray  
Notary Public  
My commission expires: 1-12-2002



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of March A.D., 19 98 at 1:29 o'clock P M., and duly recorded in Vol. M98  
of Deeds on Page 8387

FEE \$35.00

Bernetha G. Letsch, County Clerk  
By Bernetha G. Letsch