

NS

54751

Vol. m98 Page 8438
MAR 16 P3:45

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Bessie L. Collins

To
Margaret J. Pickrell
Howard J. Bourquin

Assignor

Assignee

After recording, return to (Name, Address, Zip):

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601
Collection Dept.

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 16th day of March, 1998, at 3:45 o'clock P.M., and recorded in book/reel/volume No. M98 on page 8438 and/or as fee/file/instrument/microfilm/reception No. 54751, Mrges Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Pauline Mulleson, Deputy.

Fee \$10.00

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated March 13, 1998, executed and delivered by Bessie L. Collins

to Aspen Title & Escrow, Inc., grantor, Margaret J. Pickrell and Howard J. Bourquin, with full rights of survivorship, trustee, in which on 3-16, 1998, in book/reel/volume No. M98 on page 8438, and/or as fee/file/instrument/microfilm/reception No. 54750 (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Lot 69, MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1, MAP 3309-34CB TL 8600

THIS ASSIGNMENT IS FOR SECURITY PURPOSES ONLY TO SECURE A DEBT IN THE AMOUNT OF \$3,100.00 OWED BY ASSIGNOR HEREIN TO ASSIGNEE HEREIN.

hereby grants, assigns, transfers, and sets over to PRUDENTIAL PADDOCK REAL ESTATE, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$41,174.85 with interest thereon at the rate of 10 percent per annum from March 16, 1998.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated March 16, 1998

MARGARET A. PICKRELL
HOWARD J. BOURQUIN

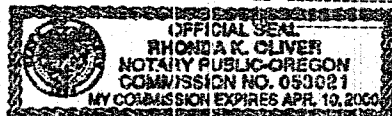
STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on March 16, 1998, by Margaret A. Pickrell and Howard J. Bourquin

This instrument was acknowledged before me on , 19 ,

by

as



Notary Public for Oregon