PORM He. 905 SUBORD NATION AND	Pan 16794	MIL	CITTAL President	PAISHT 1502 STEVENS-HE	S LAW PUGLISHING	amon a
THIS AGREEMED by and between		1		Vol	_Page	Cially (1)
THE ACREME	NT. Made and e	itered Mo th	ris9th	day of March		, 19.98,
I MIS AGREGAL	outh Valley	Stata Ban	k & TRUST		C To.	m Aggin
by and between	perty, and		Klamath Fi	s: Federal Sa	Unds & we	Mr. vas
hereinafter called the first hereinafter called the seco	nd party; WIT	NESSETI		tand for and T	one A Cra	iamiles
hereinafter called the seco	24	, 1997,	Allan L. Cr	Klamath	Country	Deadon to-wit
On or about Dec.	the owner of the	tollowing de	scribed properl	A tu	County	, Oregon, to-war.
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						CONTRIBUTE
Unit A of Building l	Y 2 CTACI	THE TOTAT	OF TRACT I	271 - SHIELD C	REST COM	DOMINIUMS,
Unit A of Hulling	NO. 3, 317101	f on file in	the office of	he County Clerk	of Klamau	
according to the orn	Ciai piat there.	// 0// ///				
County, Oregon.	•				hield Crest	
Tagether with that i	nterest in com	non areas a	s disclosed by	Declaration of S	Med Crest	1.
Together with that i	rded April 23,	1991, and	Supplemented	by Supplementa	DOMAIO.	••
Also together with a more particularly de Fasement recorded	an undivided ir	iterest in all	those private	me MRA nage 4	256, and in	Acres 1
more particularly de	escribed in Dec	laration rec	Orded in Aori	878 Microfilm I	tecords of K	lamath
Fasement recorded	May 23, 1990	in volume	i nayo, page 2	0.609 47.1202		
County, Oregin.		la servicial and		ক্ষেত্ৰীৰ স্কৃতি সূত্ৰীৰ উপৰি চাৰ ও । ১ টা ত		
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Example 1	IIF SPACE	INSUFFICIENT, C	ONTINUE DESCRIPTI	ON ON REVERSE SIDE)		
executed and delivered t	At a final mayer	ncertain tr				
executed and delivered t	o the illst party	ti Col samm	(State whether mor	gage, trust deed, contra	t, security agreem	ent or omerwise)
(herein called the first p	norty's lian) on	the property		LA CONTRACTOR	no. which	lien was:
(herein called the first p	Description 2	,	997, in the	Records and/or	ofKlamath	County,
-ARecorded on	December Z	No M97	at page .4	1972 and/or	as fee/file/in	nstrument/micro-
o Oregon, in bo	n No	Cindicate	which):			· ·
SE film/reception	n IVO	10	in the office	of the		of
Be \ —Filed on		Canal Or	econ where it l	ears fee/file/instru	ıment/mičrof	ilm/reception No.
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Oregon, in booking to the property of a financing	security agreem	ent, notice of	Secre	n by the filing on ary of State of Motor Vehicles of		file No.
of a financing	statement in the	e office of the	Oregon Dept.	of Motor Vehicles	Misie it pears	Country Oroson
# f 8	ice of the	agastulikāt delimi V	**************************************	of		County, Oregon,
and in the off	s fee/file/instru	ment/micro	ilm/reception	٧٥ (۱	ndicate which	<i>y</i> .
Reference to the docur	and the second s	serfiled her	ehv is made. T	he first party has ne	ver sold or as	signed first party's
Reference to the document and at all times s	nent so recorde	oreni has be	er and now is	he owner and hold	er thereof and	i the debt thereby
lien and at all times si	ince tita no de constant	2		to the pres	4	the executive with
secured, //	y is about to los	n the sum of	\$.110,000.0	to the pres	ent owner or	the property, was
The second pert interest thereprint a ra	ta cot exceeding	7.125	.% per annum	This loan is to be	secured by the	ne present owner s Charainaffor called
(State nature of li	en to be given, wheth	er mortgage, tru	st deed, contract, se	utity agreement or other	vise) X	faxx.
Glata Halls Finn) wood the nion	erty and is to	he repaid not	more than30		years from its date
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540 (Main			Ву		, Дери
Klamath Falls,	Oteclou-ston.	Insignation		the control of the second seco		

To incuce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the first party's lien on the property is and shell always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if second party's lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within 120 days after the date hereof, this subordination

It is expressly understood and agreed that nothing herein contained shall be construed to change, after or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, allixed by an officer or other person duly authorized to do so by order of its board of directors.

OFFICIAL SEAL TREPHEN VAN BUREN TARY PUBLIC-OREGON	The second	amento de la composición dela composición de la composición de la composición de la composición de la composición dela composición dela composición dela composición de la composición dela composición de la composición dela composición d	THE PROPERTY OF THE PROPERTY O	Andrew Commission (Commission) Commission Commission (Commission) Commission Commission (Commission) Commission (Commission)		
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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed fo	r record at request of	Amar	ititle			
of'	1/			P.M., and duly record	he 17th	da
	of	<u>Mortgages</u>	O COOK	on Page 8506	led in Vol. <u>M98</u>	
FEE	\$15.00		Bv	Bernetha G. Lets	ch, County Clerk	