

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 23, 1989 executed and delivered by Marciano Lachain & Zoraida Lachain husband & wife as to an undivided 1/2 interest and Benjamin Capili & Peregrina Capili, husband and wife as to an undivided 1/2 interest grantor, to MOUNTAIN TITLE COMPANY / & wife as to an undivided 1/2 interest trustee, in which SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation is the beneficiary, recorded on October 9, 1989, in volume No. M89 on page 19061 or as instrument No. 6178 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 3 in Block 7 of CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**Said Trust Deed was assigned to Kerry S. Penn dba Eli Property Co. as to a 46.34% by instrument recorded in Volume M97, page 31316, Microfilm Records of Klamath County, Oregon.

Whereby grants, assigns, transfers and sets over to SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 15,293.80 with interest thereon from September 18, 1997.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 3-17, 19 98

Kerry S. Penn, dba Eli Property Co.

CALIFORNIA
STATE OF SHASTA, County of Shasta

This instrument was acknowledged before me on 3/17, 19 98

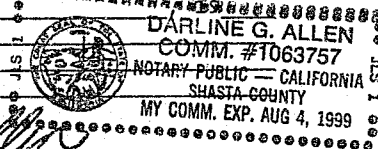
by Kerry S. Penn

This instrument was acknowledged before me on

by KERRY S. PENN

aka dba Eli Property Co.

of



Darline G. Allen
Notary Public of Oregon California

My commission expires 8-4-99

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Kerry S. Penn dba
Eli Property Co.

to

Assignee: _____

SHAMROCK DEVELOPMENT COMPANY

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

AFTER RECORDING RETURN TO:

Shamrock Development Co.
2250 Ranch Rd.
Ashland, OR 97520

Amerititle

on this 19th day of March A.D., 1998
at 11:17 o'clock A. M. and duly recorded
in Vol. M98 of Mortgages Page 8778

Bernetha G. Letsch, County Clerk

By Kathleen Ross

Fee, \$10.00

Deputy.