TRUST DEED

RONALD L. LINMAN and KAY LINMAN

Grantor DALE S. MCDOWELL AND PAMELA J. MCDOWELL 2130 WATSON STREET KLAMATH FALLS, OR 97603 Beneficiary

After recording return to: ESCROW NO. MT44188-KR AMERITITLE 222 S. 6TH STREET

KLAMATH PALLS, OR 97601

MTC 44188-KR

THIS TRUST DEED, made on MARCH 25, 1998, between RONALD L. LINMAN and KAY LIMMAN, husband and wife, as Grantor, AMERITITLE , as Trustee, and DALE S. MC DOWELL AND PAMELA J. MC DOWELL, OR THE SURVIVOR THEREOF, as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH County, Oregon, described as:

Lot 7 in TRACT 1289 FOURTH ADDITION TO EAST HILLS ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with all and singluar the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection

together with all and singluar the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise new or hereafter appertanting, and the rents, issues and profits thereof and all fixtures now or hereafter stached to or used in connection FOR. THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of word with the property of the payment of principal and interest hereof, if not sooners thereon.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interterin is sold, agreed to be sold, conveyed, saigned, or allenated by the grantor without first having obtained the written consent or approval of the beneficiary solution, at other property or any part thereof, or any interterin is sold, agreed to be sold, conveyed, saigned, or allenated by the grantor without first having obtained the written consent or approval of the beneficiary of the same state of the said property in geoci.

1. To protect the security of this transite of the said property.

2. To complete or restore promptly and in good workmalike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor.

3. To complete or restore promptly and in good workmalike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor.

3. To complete or restore promptly and in good workmalike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor.

3. To complete or restore promptly and in good workmalike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay

NOTE: The Trust Deed Act provides that the Trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company, or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

in excess of the amount required to pay all reasonable costs, expenses and automory's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and applied. First upon any such reasonable costs and expenses and attorney's fees, both in the trial and appellane counts, necessaring and incurred by beneficiary is used proceedings, and the balance applied upon the indebtedness secured hereby, and all the paid of the property is to the proceeding and the paid of the property is the proceeding and the property of the prope

their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all appointed hereunder. Each such appointment and substitution shall title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be appointed hereunder and the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party meres to proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and the beneficiary's successor in interest that the grantor is lawfully seized in fee simple of the real property and has a valid, unencumbered title thereto and that the grantor will warrant and forever defend the same against all persons whomsoever.

WARNING: Unless grantor provides beneficiary with evidence of insurance coverage as required by the contract or loan agreement between them, beneficiary may purchase insurance at grantor is expense to protect beneficiary's interest. This

County of\_ This instrument was acknowledged before me LINMAN and My Commission Expires TOT OFFERN OFFICIAL SEAL
KRISTI L. REDD
NOTARY PUBLIC - OREGON
COMMISSION NO. 048516
MY COMMISSION EXPIRES NOV. 18; 1999

REQUEST FOR FULL RI	SCONVEY NCE (To be used	only when obligations have been p	paid) , Trustee
The undersigned is the legal owner and ho deed have been fully paid and satisfied. Yo trust deed or pursuant to statute, to cancel together with the trust deed) and to reconveheld by you under the same. Mail reconvey	lder of all indebtedness secures in hereby are directed, on paying all evidences of indebtedness se y, without warranty, to the par cance and documents to:	I by the foregoing trust deed. All sent to you of any sums owing to cured by the trust deed (which are ties designated by the terms of the	il sums secured by the trust you under the terms of the delivered to you herewith the trust deed the estate now
DATED:	19		
Do not lose or destroy this Trust Deed OR Both must be delivered to the trustee for car reconveyance will be made.	THE NOTE which it secures. acellation before	Beneficiary	
STATE OF OREGON: COUNTY OF KL	AMATH: ss.		
Filed for record at request of	8 at 9:27 o'cloc Mortgages	k A.M., and duly recorded i	n Vol. <u>M98</u>
FEE \$20.00		Bernetha G. Letsch, By Astalium, Rosso	<u>/ 1550 - 100 - 100 - 100 - 1</u> 95 1940 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560 - 1560

CERTIFY THAT THIS IS A TRUE FULL AND CORRECT COPY OF THE ORIGINAL CERTIFICATE OR THE VITAL RECORD FACTS ON FILE IN THE VITAL RECORDS UNIT OF THE OREGON HEALTH DIVISION.

ORIGINAL VITAL STATISTICS COPY

MAR 0.6-1998

EDWARD I JOHNSON I

STATE OF OREGON: COUNTY OF KLAMATH : 58.

Filed for record at request of		Peter J. Richard		
		98at10:24o'clock	the 26th A.M., and duly recorded in Vol	day
Ol	ſ <u></u>	Deeds	on Page 0707	
FEE \$10.00			Bernetha G. Letsch, County Cl	erk
720.00		은 ' 전략을 하는 경찰하다'라는 B	y Kothlux Rose	