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STATUTORY WARRANTY DEED

SHIELD CREST, INC., AN OREGON CORPORATION

conveys and warrants to JAMES M. HOLLOWAY AND NETTA JO HOLLOWAY, HUSBAND AND WIFE Grantor,

Grantee,

the following described real property free of liens and encumbrances, except as specifically set forth herein:
PARCEL 2 OF LAND PARTITION 60-92, BEING A PORTION OF LOT 1, BLOCK 1, TRACT 1172,
SHIELD CREST, FILED SEPTEMBER 3, 1993, IN THE OFFICE OF THE COUNTY CLERK,
KLAMATH COUNTY, OREGON.

TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON THE
PLAT AND MORE PARTICULARLY DESCRIBED IN DECLARATION RECORDED M-84 ON PAGE 4256,
RECORDS OF KLAMATH COUNTY, OREGON.

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of
record, rights of way, and easements of record and those apparent upon the land,
contracts and/or liens for irrigation and/or drainage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN
VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH
THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO
DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
ORS 30.930.

The true consideration for this conveyance is \$ 31,000.00 (Here comply with the requirements of ORS 93.030)

Dated this 16 day of March 19 98

SHIELD CREST, INC.

HELEN J. CHEYNE, PRESIDENT

STATE OF OREGON

County of KLAMATH } ss.

On this 16 day of March, 1998, before me appeared HELEN J. CHEYNE
and both to me personally

known, who being duly sworn, did say that he, the said HELEN J. CHEYNE

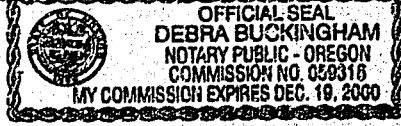
is the President, and he, the said

is the Secretary of SHIELD CREST, INC.

the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and
that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and
HELEN J. CHEYNE and acknowledge

said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above
written.



Debra Buckingham Notary Public for Oregon.
My Commission expires 12-19-2000

Title Order No. K-50846Escrow No. K50846D

After recording return to:

JAMES M. HOLLOWAY8112 ROCKING HORSE LANEKLAMATH FALLS, OR 97603

Name, Address, Zip

Until a change is requested all tax statement shall be sent
to the following address.

JAMES M. HOLLOWAY8112 ROCKING HORSE LANEKLAMATH FALLS, OR 97603

Name, Address, Zip

THIS SPACE RESERVED FOR RECORDING USE

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

First American Title

on this 26th day of March A.D., 1998at 11:07 o'clock A.M. and duly recordedin Vol. M98 of Deeds Page 9716

Bernetha G. Letsch, County Clerk

By Kathleen Rosen
Fee, \$30.00 Deputy