



TITLE & ESCROW, INC.

ATC 010 44369

SUBSTITUTION OF TRUSTEE AND REQUEST FOR RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: September 3, 1997

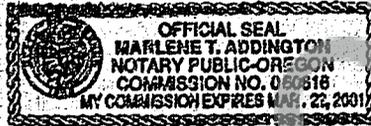
1st EQUITY CORP.

BY: [Signature]

Title: [Signature]

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me this 9th day of September, 1997, by J. M. Britbath as Secretary & authorized officer of 1st Equity Corp., an Oregon corporation, on behalf of said corporation.



Marlene T. Addington
Notary Public for Oregon
My commission expires: 3-22-01

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

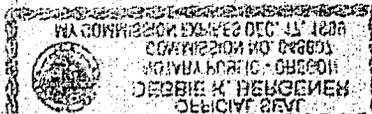
Dated: Undated and Recorded May 4, 1992 in Book M-92, Page 9664, Klamath County Mortgage Records, in which Kathleen K. Long is the Grantor and 1st Equity Corp. and/or Assigns is the Beneficiary.

Encumbering real property in the same county described as follows:

Lot 63, PLEASANT HOME TRACTS NO. 2, in the County of Klamath, State of Oregon.

CODE 41 MAP 3909-2AD TL 2400

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.



ASPEN TITLE & ESCROW, INC.
BY: Ray Adott

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me this 26th day of March 1998

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