

PARTIAL RECONVEYANCE

MTC 1396 - 4973

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated January 26, 1990, executed and delivered by Oreranches, Inc., an Oregon corporation as grantor in favor of L. A. Gienger and Pauline H. Gienger, dba Gienger Investments, as beneficiary recorded in Volume M90, page 2729, Microfilm Records of Klamath County, Oregon, having received from the Beneficiary under said trust deed or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Lot 14, Block 7, TRACT 1019, WINEMA PENINSULA - UNIT 2,
according to the official plat thereof on file in the
office of the County Clerk of Klamath County, Oregon.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: March 26, 1998

AMERITITLE

By: [Signature]

Jean Phillips, Assistant Secretary

State of Oregon County of Klamath) ss.

This instrument was acknowledged before me this 26th day of March, 1998

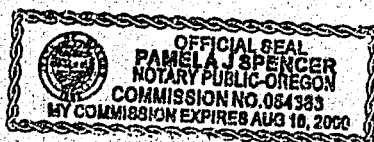
by Jean Phillips as Assistant Secretary of AMERITITLE.

[Signature]
Notary Public for Oregon
SEAL

8/16/2000
My commission expires

Return:

ORERANCHES, INC.
PO BOX 361
CHILOQUIN, OR 97624



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 26th day
of March A.D., 19 98 at 3:24 o'clock A. M., and duly recorded in Vol. M98
of Mortgages on Page 9879

FEE \$10.00

By [Signature] Bernetha G. Leisch, County Clerk