9910

STATE OF OREGON

Klamath County, Oregon

THIS FORM FOR COUNTY FILING OFFICER USE ONLY Store #52

3. This financing statement covers the following types (or items) of property (check if applicable):  See Exhibit A stached hereto.  The above minerals or the like (including gas and oil) or accounts will be financed at the wethead or minerals of the well or mine located on: (deared exhibit)  and the financing statement is to be filed for record in the real estate records. (If the debter does not have an interest of record) The name of a recomer is:  XX Check box if products of colleteral are also covered Number of attached additional shoets:  A cutton, plotographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter:  By Attack Description of the Part of the Sons, financing statement or security agreement serves as a financing statement under ORS Chapter:  By Attack Description of the Pather. Vice President.  Signature(a) of the Debter required in most cases.  Signature(a) of Secured Party in cases covered by ORS 79.4020  INSTRUCTIONS  INSTRUCTIONS  INSTRUCTIONS  INSTRUCTIONS  This form (UCC-1A) should be recorded with the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.  A first he recording process is completed the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.  A first he recording process is completed the county filing efficer will return the document to the party indicated. The printed termination statement below to terminate this document.  S. The RECORDING FEE must accompany the document. The fee is \$5 per page.  In Recording Party belighous number:  Return acknowledgment to:  Capitol Services, Jac.  Capitol Services, Jac.	1A. Debter Name(a): NationsBanc Leasing & R.E. Corporation 1B. Debter Maling Address(as): Onc NCNB Plaza, T18-7 Charlotte, NC 25255-0075	State Street Bank And Trust Company of Connecticut, National Association and Sandy Lamarr Cody, Trustees 28. Address of Secured Party from which securiformation is obtainable: 750 Main Street, Suite 1114 Hartford, CT 06103	
A carbon, photographic or other reproduction of this form, financing statement or security egreement serves as a financing statement under ORS Chapter:    Product Strater, Vice President	The goods are to become fixtures on:  The above minerals or the like (including gareal extents)  and the financing statement is to be filed for	te Exhibit A tached hereto The above first a and oil) or accounts will be financed at the welfher	per is standing on:  red or minehead of the well or mine located on: (describe:
1. PLEASE TYPE THIS FORM.  2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.  3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretar State. Send the Original to the county filing officer.  4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement belongs used to terminate this document.  5. The RECORDING FEE must accompany the document. The fee is \$5 per page.  6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.  Recording Party contact name:  Return acknowledgment to:  This statement of termination of financing is presented for pursuant to the Uniform Commercial code. The Secured in no longer claims a security interest in the the financing statement of termination above.  Capitol Services, Inc.  P.O. Box 1831 Austin TX 76767	A carbon, photographic or other reproduction of this  By: Nations Banc/Leasing & R.E. Corpor  By: Honda Sparer, Vice President	om, financing statement or security agreement se ration	rives as a financing statement under ORS Chapter 79.
Recording Party telephone number:  Return to: (name and oddress)  Return acknowledgment to:  Return acknowledgment to:  Capitol Services, Inc.  P.O. Box 1831 Austin TX 78767	2. If the space provided for any item(s) on this form cheets need to be presented to the county filing office.  3. This form (UCC-1A) should be recorded with the Statia. Send the Original to the county filing officer.  4. After the recording process is completed the counts used to terminate this document.  5. The RECORDING FEE must accompany the document.	is inadequate, the item(s) should be continued on cer. DO NOT STAPLE OR TAPE ANYTHING TO county filing officers who record real estate mortge my filing officer will return the document to the part cument. The fee is \$5 per page.	THIS FORM.  1993. This form cannot be filled with the Secretary of the sec
By:  Please do not type outside of bracksted area:  Signature of Secured Party (len) or Assignee(s)	Recording Party telephone number:  Return to: (name and c  Return acknowledgment to:  Capitol Services, Inc. P.O. Box 1831 Austin TX 7876  800/345-4647	pursuant to no longer of bearing the	ent of termination of financing is presented for filing the Uniform Commercial code. The Secured Party alms a security interest in the the financing statement recording number shown above.

This space reserved for County Filing Officer use

EXHIBIT "A"

## LEGAL DESCRIPTION

A TRACT OF LAND SITUATED IN LOTS I, 2, AND 3, BLOCK I, OF "TRACT 1080 - WASHBURN PARK", ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, AND THE SEI/4 NEI/4 OF SECTION 9, T395, R9EWM, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS.

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 2: THENCE 500°02'00"E, ALONG THE EAST LINE OF SAID LOT 2, 60.00 FEET; THENCE 589°58'00"W 209.00 FEET; THENCE 500°02'00"E 209.00 FEET; THENCE N89°58'00"E 181.66 FEET TO A POINT ON THE EASTERLY LINE OF SAID LOT 2: THENCE POINT BEARS N68°55'22"W 532.96 FEET AND CENTRAL ANGLE EQUALS 49°28'52") 460.27 FEET. ALONG THE ARC OF A SPIRAL CURVE TO THE RIGHT (THE LONG CHORD OF WHICH BEARS 584°01'29"W 189°26'30"W 359.981 FEET TO A POINT FROM WHICH THE SOUTHWEST CORNER OF SAID LOT 2. AND N89°26'30"W 260.00 FEET; THENCE N00°0715"W, PARALLEL TO THE WEST LINE OF SAID LOT 1, 619.18 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 1; THENCE CONTINUING N00°0715"W 32.00 FEET; N89°58'00"E 771.06 FEET TO A POINT ON THE EAST LINE OF SAID LOT 3; THENCE 589°25'35"E 359.98 FEET TO A POINT ON THE WEST LINE OF SAID LOT 3; THENCE 589°25'35"E 359.98 FEET TO A POINT ON THE WEST LINE OF SAID LOT 3; THENCE 589°25'35"E 359.98 FEET TO A POINT ON THE WEST LINE OF SAID LOT 3; THENCE 589°25'35"E 359.98 FEET TO A POINT ON THE WEST LINE OF SAID LOT 3; THENCE 589°58'00"E 771.06 FEET TO A POINT ON THE EAST LINE OF SAID LOT 3; THENCE 580°02'00"E 32.00 FEET TO THE POINT OF BEGINNING, CONTAINING 14.519 ACRES, MORE OR LESS, AND WITH BEARINGS BASED ON SAID "TRACT 1080"—WASHBURN PARK".

TOGETHER WITH the benefits of an easement granted in that certain Agreement of Easement with Covenants and Restrictions Affecting Land between Wal-Mart Stores, Inc. and Washburn Enterprises, Inc. dated May 21, 1991, and recorded June 25, 1991, in M91, Page 12081.

## EXHIBIT B

All of Debtor's rights, title and interest as the Owner Participant and sole beneficiary in and under that certain Trust Agreement dated as of December 1, 1992 creating Retail Trust III, a Delaware business trust, under which Wilmington Trust Company, 1100 N. Market Street, Rodney Square North, Wilmington, Delaware 19890-0001 is the Corporate Owner Trustee, which Trust is the owner and lessor of that certain property more fully described on Exhibit A hereto and which rights, title and interest of Debtor have been pledged to the Secured Parties by that certain Pledge and Security Agreement dated as of December 1, 1992 as security for the obligations of the Debtor under that certain Limited Recourse Guaranty of the same date.

	COUNTY OF KLAMATH: 85	
ed for record at reque	est of Capitol Services	
	A.D., 19 98 at 10:25 o'clock A. M., and duly re Mortgages	tne <u>27th</u> ecorded in Vol. Mgg
\$15.00	。	
50c c.	.c. By Kettlum	Letsch, County Clerk