

KNOW ALL MEN BY THESE PRESENTS, That Harold Cole and Phyllis Cole, husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Bruce Standley doing business as Bruce Standley Construction

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

All that portion of the E 1/2 SW 1/4 of Section 31, Township 30 South, Range 8 East of the Willamette Meridian, lying Easterly of the Southern Pacific Railroad, Klamath County, Oregon-- Tax #3008-3100-1100

TO HAVE and to HOLD the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except reservations, restrictions, easement agreement, memorandum road use agreements and rights of way of record and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 46,000.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 10th day of July, 1995; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

X Harold Cole
Harold Cole
X Phyllis Cole
Phyllis Cole

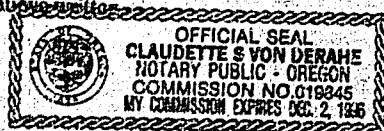
STATE OF OREGON

County of Douglas } ss.

BE IT REMEMBERED, That on this 10th day of July, 1995, before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within named Harold Cole and Phyllis Cole

known to me to be the identical individual s described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written



Bernetha G. Letsch
My Commission Expires 12/2/96 Notary Public for Oregon

Harold Cole
467 Plat J Road
Sutherlin OR 97479
Grantor's Name and Address
Bruce Standley Construction
PO Box 720
Winchester, OR 97495
Grantee's Name and Address
After recording return to:
Bruce Standley Construction
PO Box 720
Winchester, OR 97495
Name, Address, Zip
Until a change is requested all tax statements shall be sent to the following address.
Bruce Standley Construction
PO Box 720
Winchester, OR 97495
Name, Address, Zip

Space Reserved
For
Recorder's Use

STATE OF OREGON,
County of

I certify that the within instrument received for record on the - 27th day of March, 1998 11:30 o'clock AM, and recorded in book/reel/volume No. M98 on page 9941 or as fee/file/instrument/microfilm/reception No. 55381 Records of Deeds of said County
Witness my hand and seal of affixed.

Bernetha G. Letsch, Co. Clerk
Name Title

By Kathleen Broad Deputy

Fee \$30.00