55400

RECORDATION REQUESTED BY: 72:31

South Yalley Bank & Trust O Box 5210 Klamath Falls, OR 97801

WHEN RECORDED MAIL TO:

South Valley Bank & Trust P O Box 5210 Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Gregory J Cheyne and Linda R Cheyne 2437 So 8th St Klamath Fells, OFI 97601

Vol. M98 Page 9973

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 25, 1998, BETWEEN Gregory J Cheyne and Linda R Cheyne, AS TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 2437 So 6th S1, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated February 29, 1996 (the "Deed of Trust") recorded in Klamath County,

Recorded on April 24, 1996 in Klamath County Clerk's Office, Volume M98 at page 11486; Modified April 24, 1996, Volume M96 at page 11488

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The West one-half of Lot 40 and all of Lots 41, 42, 43 and 44 in Block 4 of SIXTH STREET ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that parcel conveyed to State Highway Commission by William Hunt, at ux, recorded in volume 149, page 159 Records of Klamath County, Oregon.

The Real Property or its address is commonly known as 2437 So 6th St, Klarnath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to March 30, 1999

GRANTOS.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not including accommodation, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

Sousa & Cherry	had Oheye
Gregory J Cheyno	Linda R Cheyne
LENGERI	
South Valley Bank 9-77135	
BV: N. T. Wellers	원으로 사용하는 계획 경기를 가는 사용하는 것이 되었다. 원리 전경 기업
Authorized Officer	
INDIVIDUAL A	CKNOWLEDGMENT
The control of the co	A Statistion OFFICIAL SEAL
STATE OF OREGOD	K.L. YON TERSON
COUNTY OF Klamath	NOTARY PUBLIC-OREGON COMMESSION NO. 055875
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o total programmer can posterio and territorial transfer and actionalistics	The southernt in the time and
On this day before me, the undersigned Notary Rubilo; personally the industrial described in and who executed the Modification of Deed	appeared Gregory J Cheyne and Linds R Cheyne, to me known to be the of Trust, and acknowledged that they signed the Modification as their free and
voluntary act and doed, for the uses and purposes treatment from the contract of the contract	day of MacCit
Given under my hand and official seel this	
By X. L. By /Ersel 122	
Notary Public in and for the State of OREGON	My commission expers 1/10/00
	KNOWLEDGMENT

Coan No 302652

03-32-3508

FEE \$15.00

Skilo of Oregon:

page 11426

Klainath Falls, Off 97301

SEND TAX NOTICES TO:

Klamath Folts, OF 37501

Kumath Fallo, OR 17501 South Yelley Sank & Trust

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South Valley Ennk & Trout WHEN RECORDED MAIC TO:

L O Box este

Cregory J. Cheyns and Linds it Theyne 2,337 So sth St

RECORDATION REOUESTED BY: PZ-31

Sula of Uregon as follows

on Page 9973

Bernetha G. Letsch, County Clerk otillin

SPACE ALOUATION STRUCTOR SECONDARY SALE

Vol. 11141. Pege 9973

of

TOTAL TERMS

Extend Malufly dule to March 30, 1099

MODIFICATION. Granter and Londer nereby metally this Doed of Trust as follows:

Filed for record at request of

South Valley State Bank
A.D., 19 98 at 2:31 o'clock Mortgages

The Radi Property or its and was in commonly killedyn at 2437 So Bith St. Klamalls, Falls: OR 97600.

the day P. M., and duly recorded in Vol.

STATE OF OREGON: COUNTY OF KLAMATH: SS.

EACH GRANTOR ACKNOWLEDGES HAVING READ AL. THE PROVISIONA OF THIS MODIFICATION OF LEEU OF TRUST, AND SACH

CONTINUING WALLDITY - Excepting expressly statisted above, the tennal of the beginning selection that shall make anchanged and in full lotte and effect. Consent by Lando to the Understanding beet not wave tennes stript to reside the statistic of the provisions of the consent statistic problems as selection of the provision of the consent statistic problems as selections of the provision of the consent statistic problems are selected by the Code of trust loss the properties, under a particular of the provision of the code of the field of the code of the properties of the properties of the problems and endocates to the blots, including accommodates while the blots included percentage as a party is expressly included by the code of the code of the code of the properties of the code of the c

The West one-hall of Lot 40 and all of Loid 31, 42, 43 and 44 in Block 4 of SIXTH STREET AUDITION, a cording to the otachal plat thereof on file in the otice of the County Clork of Kleinath County, Oregon, Excepting Thereby that pared conveyed in State Highway Commission by William Huff, at us, recorded in volume 143, page 159 Records of Klainath County, Oregon.

Recorded on April 24, 1986 in Kismain County Clerice Office, Volunte Man at page 11456, Modified April 24, 1985, Volune Med of

REAL PACPERTY DESCRIPTION. The Descriptors covers his releasing described real property the "Feet Property" recorded in Plantain County

DEED OF TRUST. Granice and Lander have entoted into a Deed of Trust dated Fabricary 29, 1996 (the 'Deen of Trust') recorded in Klamers County, State of France.

THIS ROUPLCATION OF DEED OF TRUST IS DATED MARCH 26, 1996, BETWEEN Glogory 4 Cheyne and Unda R Cheyne, As Tenaris By The EntireTy (referred in ariow as "Granfor"), whose editess is 2437 Sp bit St, Klanch Frit, OR, 97001, and Sould Vetey Dank & Trust (referred to below as Lender"), whose oddress is P Q Box \$210, Klamath Falls, OR, 87674.

MODIFICATION OF DEED OF TRUST

My commission expires LASER PRO, Reg. U.B. Pat. & T.M. Off., Ver. 3.23 (c) 1998 CFI Proservices, Inc. Alfrights reserved. [CR-G202 GRCHEYNEL N.C1.OVL]

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Notary Public in and for the State of O Acque

Residing of Klamath

On this Control of the week and ontogen parent mentioned that executed the within and foregoing instrument and acknowledged said instrument by be the three and voluntary act and deed of the said Lender, duthorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on cath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Klamati COUNTY OF voluntary act and deed, for the uses and outposes therein mentioned My confair

OFFICIAL SEAL
TINA ILL FISHER
NOTARY PUBLIC-OREGON
COMMISSION NO. 045734
IY COMMISSION EOFIRES AU. 27, 1999

03-25-1998 Loan No 302662

STATE OF PURELEY NION OF

MODIFICATION OF DEED OF TRUST (Continued)

LENDER ACKNOWLEDGMENT

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