

NE

55612

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol. M98 Page 10489

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 8-21, 1997, executed and delivered by WILLIE C. SCOTT AND ELSIE M. SCOTT, to ASPEN TITLE & ESCROW INC, grantor, FRANK V. BROWN AND OLYVE M. BROWN OR SURVIVOR is the beneficiary, recorded on B:22, 1997, in book/reel/volume No. M97 on page 27667 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lots 18 and 19, Block 10, SECOND ADDITION TO NIMROD RIVER PARK, in the County of Klamath, State of Oregon.

CODE 10 MAP 3611-10AO TL 4500& 4600

THIS TRUST DEED IS JUNIOR AND SUBORDIANTE TO A TRUST DEED RECORDED AUGUST 22, 1997 IN BOOK M-97 AT PAGE 27664, MORTGAGE RECORDS KLAMATH COUNTY, OREGON, IN FAVOR OF WASHINGTON MUTUAL BANK.

THIS TRUST DEED IS GIVEN AS ADDITIONAL SECURITY TO A NOTE OF EVEN DATE.

hereby grants, assigns, transfers and sets over to FRANK V. BROWN OLYVE M. BROWN WILLIAM T. BROWN OR THE SURVIVOR, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$_____ with interest thereon from _____, 19_____.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: _____, 19_____

Frank V. Brown
Olyve M. Brown

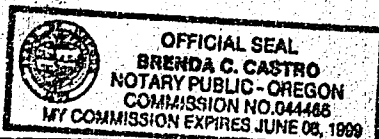
STATE OF OREGON, County of Jackson) ss.

This instrument was acknowledged before me on MARCH 30, 1998, by Frank V. Brown and Olyve M. Brown

This instrument was acknowledged before me on MARCH 30, 1998, by _____

as _____

of _____



Brenda C. Castro
Notary Public for Oregon
My commission expires 6-8-99

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor
to

Assignee

AFTER RECORDING RETURN TO

Aspen Coll.
#2720

!DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee: \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 1st day of April, 1998, at 11:30 o'clock AM, and recorded in book/reel/volume No. M98 on page 10489 or as fee/file/instrument/microfilm/reception No. 55612, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen Brea Deputy