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Vol. m98 Page 10528

When Recorded Mail To:
Rogue Federal Credit Union
1085 Royal Ct. Ste. C
Medford, OR 97504

AP# COOK/ELGAN-2
LN# 6603443

MTC 43472-MG

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PHH Mortgage Services Corporation, a New Jersey Corporation
, whose address is 6000 Atrium
Way, Mt. Laurel, NJ 08054
, all beneficial interest under that certain Deed of Trust dated February 6, 1998 ,
executed by ELGAN LEROY COOK and DIANE E. COOK. HUSBAND AND WIFE

, Grantor, to AMERITITLE

, Trustee,

recorded on February 17, 1998 , and recorded in Book/Volume No. M98
page(s) 4956 , as Document No. , KLAMATH
County Records, State of Oregon

on real estate legally described as follows:

LOTS 5 AND 13 IN BLOCK 20 OF TRACT 1113 - OREGON SHORES - UNIT 2. ACCORDING TO
THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH
COUNTY, OREGON.

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10529

LN# 6603443

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: February 17, 1998

Rogue Federal Credit Union

Janine L. Allen
Janine L. Allen, Mortgage Loan Manager

Witness: _____

Witness: _____

STATE OF OREGON

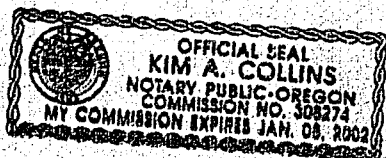
JACKSON

County ss:

On February 17, 1998 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Janine L. Allen
to me personally known, who, being duly sworn by me, did say that he/she/they is/are the Mortgage Loan Manager and
of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Kim A. Collins
Notary Name: KIM A. COLLINS
Notary Public for the state of Oregon
My commission expires: January 8, 2002

(Official Seal)



ISC/*ASD**/0195-L

Page 2 of 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
of April A.D., 19 98 at 11:50 o'clock A. M., and duly recorded in Vol. M98 day
of Mortgages on Page 10528

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross