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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol. 1998 Page 10848

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 16, 1992, executed and delivered by G. FRED GEORGE and RUTH E. GEORGE, HUSBAND AND WIFE to ASPEN TITLE & ESCROW, INC., trustee, in which THOMAS E. O'HARRA is the beneficiary, recorded on April 20, 1992, in book/reel/volume No. M92 on page 8430 or as fee/file/instrument/microfilm/reception No. 43760 (Indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

Thomas E. O'Harra, trustee of hereby grants, assigns, transfers and sets over to The Thomas E. O'Harra 1997 Revocable Living Trust dated 12/18/97, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 75,673.76 with interest thereon from December 18, 1997.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: March 25, 1998

Thomas E. O'Harra
THOMAS E. O'HARRA

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on
March 25, 1998, by
THOMAS E. O'HARRA

(SEAL)

My commission expires: 1-10-99

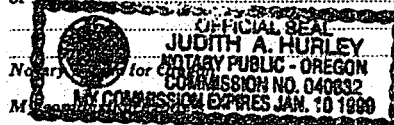
Judith A. Hurley
Notary Public for Oregon

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____,
19____, by _____

as
of



Notary
for Oregon

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

THOMAS E. O'HARRA

Assignor

Thomas E. O'Harra, trustee of
The Thomas E. O'Harra 1997
Revocable Living Trust dated
December 18, 1997, Assignee

AFTER RECORDING RETURN TO

JERRY M. MOLATORE
Attorney at Law
426 Main Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument
was received for record on the _____ day
of _____, 19____,
at _____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on
page _____ or as fee/file/instrument/microfilm/reception No. _____,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

NAME TITLE
By _____ Deputy

EXHIBIT "A"

A parcel of land situated in Lot 11, Block 1, "Subdivision of Blocks 2B & 3, HOMEDALE", in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 1/2 inch iron pipe marking the Southwest corner of said Lot 11; thence North 00 degrees 20' East along the West line of said Lot 11 and the East line of Homedale Road a distance of 89.10 feet to a 5/8 inch iron pin; thence South 88 degrees 21' 30" East a distance of 38.20 feet to a 5/8 inch iron pin on the Northerly line of said Lot 11; thence South 62 degrees 03' East along the Northerly line of said Lot 11 a distance of 154.80 feet, more or less, to a 5/8 inch iron pin that is North 62 degrees 03' West a distance of 260.00 feet from the Northeast corner of said Lot 11; thence South 16 degrees 51' West a distance of 104.20 feet to a one-inch pipe on the Southerly line of said Lot 11 as said line is shown on the official subdivision plat, said point being North 59 degrees 53' West a distance of 300.00 feet from the Southeast corner of said Lot 11; thence North 59 degrees 53' West along said Southerly line of Lot 11 a distance of 167.94 feet (Record plat distance is 167.80 feet) to the point of beginning.

EXCEPTING THEREFROM the Southwesterly 5 feet taken for widening of Leland Drive in Ordinance recorded July 1, 1965 in Book 362 at Page 561, Deed Records of Klamath County, Oregon.

CODE 41 MAP 3909-11AA TL 6900
CODE 41 MAP 3909-11AA TL 7000

Lot 5, Block 2, SUNNYLAND, a resubdivision of the South ten acres of ENTERPRISE TRACT NO. 31, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-34CD TL 3300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Jerry M. Molatore the 2nd day
of April A.D. 19 98 at 3:50 o'clock P. M., and duly recorded in Vol. M98
of Mortgages on Page 10848

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross