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Vol. 198 Page 11161

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

JEFFREY PAYNE, JENNIFER PAYNE &  
RICHARD DETROIT

JEFFREY PAYNE & JENNIFER PAYNE

Assignor

Assignee

After recording, return to (Name, Address, Zip):  
ASPEN TITLE & ESCROW, INC.  
525 MAIN STREET  
KLAMATH FALLS, OR 97601  
ATTN: COLLECTION DEPT.

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,

County of \_\_\_\_\_ } ss.

I certify that the within instrument  
was received for record on the \_\_\_\_\_ day  
of \_\_\_\_\_, 19\_\_\_\_, at  
\_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in  
book/reel/volume No. \_\_\_\_\_ on page  
\_\_\_\_\_ and/or as fee/file/instru-  
ment/microfilm/reception No. \_\_\_\_\_,  
Records of said County.

Witness my hand and seal of County  
affixed.

NAME

TITLE

By \_\_\_\_\_, Deputy

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that cer-  
tain trust deed dated July 24, 1985, executed and delivered by WEDGE W. WATKINS AND WANDA  
WATKINS, HUSBAND AND WIFE, grantor,  
to ASPEN TITLE & ESCROW, INC., trustee, in which  
LELAH G. FAULKNER is the beneficiary, recorded  
on July 25, 1985, in book/reel/volume No. M-85 on page 11773, and/or as fee/file/instrument/  
microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of Klamath County, Oregon and  
conveying real property in that county described as follows:  
Lot 21, LLOYD'S TRACTS, in the County of Klamath, State of Oregon.  
CODE 41 MAP 3909-11CB TL 2000

SUBSEQUENTLY ASSIGNED TO ROBERT B. FAULKNER & JOHN W. FAULKNER & HELEN M. PAYNE,  
EACH AS TO AN UNDIVIDED 1/3 INTEREST BY ASSIGNMENT RECORDED JULY 30, 1985 IN BOOK  
M-85 PAGE 11956 MORTGAGE RECORDS, KLAMATH COUNTY, OREGON. THE 1/3 INTEREST HELD BY  
HELEN M. PAYNE DETROIT, DECEASED WAS ACQUIRED BY HER HEIRS RICHARD A. DETROIT,  
JEFFREY M. PAYNE AND JENNIFER E. PAYNE, EACH AS TO AN UNDIVIDED 1/6 INTEREST.

\*\*\*UNDIVIDED 1/2 INTEREST.

hereby grants, assigns, transfers, and sets over to JENNIFER E. PAYNE AND JEFFREY M. PAYNE, EACH AS TO AN  
\_\_\_\_\_, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns,  
all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred  
to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor  
in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and  
assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed  
the sum of not less than \$ \_\_\_\_\_ with interest thereon at the rate of \_\_\_\_\_ percent per annum from  
\_\_\_\_\_, 19\_\_\_\_.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has  
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board  
of directors.

Dated Apr. 2, 1999

Notary  
attached

by style

3/28/98 Jeffrey M. Payne AS HEIR TO HELEN M. PAYNE DETROIT  
4/2/98 Jennifer E. Payne AS HEIR TO HELEN M. PAYNE DETROIT  
Richard A. Detroit AS HEIR TO HELEN M. PAYNE DETROIT

STATE OF OREGON, County of Gilliam

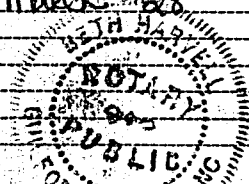
This instrument was acknowledged before me on March 28, 1998,  
by Jeffrey M. Payne

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,

by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_



Beth Harvey Notary Public for Oregon - NC



State of Oregon

County of Jackson

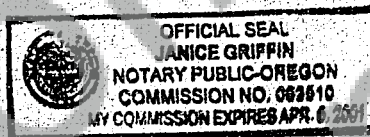
This document was acknowledged before  
me on this day, April 2, 1998 by  
Jennifer E Payne.

Janice Griffin

*Janice Griffin*

Notary Public

My commission expires 4/6/2001



This notary is attached to escrow documents.



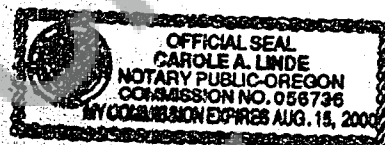
"This Notary Certificate is prepared on a separate page and is attached to the document entitled Assignment of Trust Deed By Beneficiary, containing one (1) page and is attached to that document by means of staple."

STATE OF OREGON  
County of Klamath

SS

The foregoing instrument was acknowledged before me this 6th day of April, 1998, by Richard A. Detroit.

Before me: Charles N. V.  
Notary Public for Oregon  
My commission expires: 8/15/00



STATE OF OREGON: COUNTY OF KLAMATH: 39.

Filed for record at request of Aspen Title & Escrow the 6th day  
of April A.D., 1998 at 3:39 o'clock P. M., and duly recorded in Vol. M98,  
of Mortgages on Page 11161.

**FEE \$20.00**

By Bernetha G. Letsch, County Clerk