

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Robert S. Wade & Patricia M. Wade as Tenants in Common, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 263 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 3 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$57,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Judy Urbach

Its Authorized Agent

STATE OF OREGON)

)ss.

COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 15th day of March, 1998

by Judy Urbach (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Mechelle D. Marshall
NOTARY PUBLIC FOR OREGON



WARRANTY DEED

Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601
Grantor

Robert S. Wade
Patricia M. Wade
2081 N. Johnson Road
Turlock, CA 95382
Grantee

AFTER RECORDING RETURN TO

Robert S. Wade
Patricia M. Wade
2081 N. Johnson Road
Turlock, CA 95382

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

SPACE RES: Amerititle
FOR on this 10th day of April A.D., 1998
RECORDED at 11:45 o'clock A. M. and duly recorded
in Vol. 1198 of Deeds Page 11779

Bernetha G. Letsch, County Clerk

By Kathleen Brown

Fee, \$30.00

Deputy.

Until a change is requested, all tax statements shall be sent to the following address:

Robert S. Wade
Patricia M. Wade
2081 N. Johnson Road
Turlock, CA 95382