

First American Title Insurance Company

56331



After recording return to:

Commercial Credit
11940 SW Pacific Highway
Tigard, OR 97223

Reference Number: K-50359

TDC Number:

THIS SPACE PROVIDED FOR RECORDER'S USE.

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STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

First American Title
on this 14th day of April A.D., 1998
at 11:22 o'clock A. M. and duly recorded
in Vol. M98 of Mortgages Page 12163

Bernetha G. Letsch, County Clerk

By Kathleen Roer
Fee, \$10.00 Deputy

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon formerly Klamath County Title Company, hereinafter Trustee, under that certain Trust Deed dated March 6, 1997, executed and delivered by Dale G. Severns and Linda Severns, as grantors, recorded on March 11, 1997, in the Mortgage Records of Klamath County, Oregon in Volume M97 at page 7034, conveying real property situated in said county described as follows:

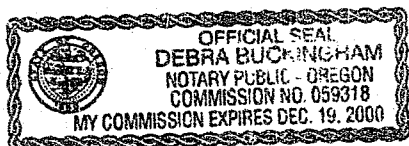
Lot 38 in Block 3 of Tract No. 1064, First Addition to Gatewood, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: April 13, 1998 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 13th day of April 13, 1998, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Debra Buckingham
Notary Public for Oregon
My commission expires: 12/19/2000