

56454

MTC 43796

'98 APR 15 P3:41

RESCISSION OF NOTICE OF DEFAULT

Vol.

M98

Page

12528

Reference is made to that certain trust deed dated 7/25/94 in which Jerrine M. Erickson, and unmarried woman was grantor, Klamath County Title Company was trustee and North American Mortgage Company was beneficiary and recorded 7/29/94, as Vol. M94, Page 23265 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lots 9 and 10 in Block 12, West Chiloquin Addition to the City of Chiloquin, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
Commonly Known As: 420 West Schonchin Street Chiloquin, OR 97624

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 3/24/98, in the mortgage records of Klamath County, as 55191; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.


IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

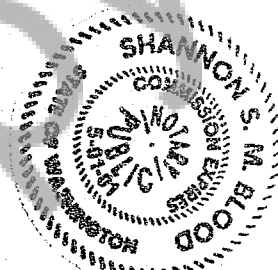
Dated: April 9, 1998


David E. Fennell Trustee

STATE OF WASHINGTON)
COUNTY OF KING)

This instrument was acknowledged before me on April 9, 1998, by David E. Fennell


Shannon S. M. Blood
Notary Public for Washington
Residing at King County
My Commission expires: 05/01/01



Rescission of Notice of Default

State of Oregon

RE: Trust Deed from

Jerrine M. Erickson, and
unmarried woman

Grantor

to

David E. Fennell

Trustee

STATE OF OREGON,
County of Klamath ss.

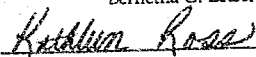
Filed for record at request of:

After Recording Return to
Routh Crabtree & Fennell
PO Box 4143
Bellevue WA 98009-4143
Attn: Shannon Blood
RCF Number: 7109.20065

Amerititle

on this 15th day of April A.D., 1998
at 3:41 o'clock P. M. and duly recorded
in Vol. M98 of Mortgages Page 12528

Bernetha G. Letsch, County Clerk

By 
Fee, \$10.00

Deputy: