

MT

56462

PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

SOCO DEVELOPMENT, INC.

135 SOUTH 9TH ST

KLAMATH FALLS OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P.O. BOX 5210

KLAMATH FALLS OR 97601

98 APR 15 P3:41

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STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 15th day of April, 1998, at 3:41 o'clock P.M., and recorded in book/reel/volume No. M98 on page 12536 and/or as fee/file/instrument/microfilm/reception No. 56462-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetta G. Letsch, Co. Clerk

NAME

TITLE

Fee: \$10.00

By Kathleen Ross, Deputy

MT43946-KA

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated NOVEMBER 24, 1997, executed and delivered by SOCO DEVELOPMENT, INC., AN OREGON NON-

PROFIT CORPORATION

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded NOVEMBER 24, 1997, in ~~book~~ volume No. M97 at page 38483, and/or as ~~EX~~

~~microfilm~~ microfilm/reel/volume No. 49028 (indicate which) of the Records of KLAMATH

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNIT 10853 (VINCENT DRIVE), TRACT 1336-FALCON HEIGHTS CONDOMINIUMS-STAGE 1 ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, OREGON.

MORE COMMONLY KNOWN AS: 10853 VINCENT DRIVE/FALCON HEIGHTS

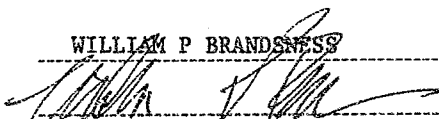
The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated APRIL 7, 1998

WILLIAM P BRANDSNESS



TRUSTEE

STATE OF OREGON, County of KLAMATH ss.This instrument was acknowledged before me on April 7, 1998by William P. Brandsness

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



Karen A. Baker
Notary Public for Oregon
My commission expires Sept 28, 2001