

Vol. 1198 Page 12583

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State of Oregon

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**SHORT FORM LINE OF CREDIT DEED OF TRUST**

1124600 2001  
980680756080

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line Of Credit Deed of Trust ("Security Instrument") is 04-06-1998 and the parties are as follows:

TRUSTOR ("Grantor"):

KENNETH P ANDERSON AND MAHALA J ANDERSON, HUSBAND AND WIFE

whose address is:

1966 LOWELL ST KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

18700 NW Walker Rd., Bldg. 92  
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
- LOT 7, BLOCK 8 OF HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, OREGON,  
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY  
CLERK, KLAMATH COUNTY, OREGON

with the address of 1966 LOWELL ST KLAMATH FALLS, OR 97601  
and parcel number of R 186676

together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 20,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 05-05-2013

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Kenneth P. Anderson</u>	_____	<u>4/8/98</u>
KENNETH P ANDERSON	Grantor	Date
<u>Mahala J. Anderson</u>	_____	<u>4-8-98</u>
MAHALA J ANDERSON	Grantor	Date
_____	Grantor	_____
_____	Grantor	_____

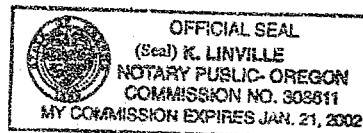
**ACKNOWLEDGMENT:**

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.  
 This instrument was acknowledged before me on April 8 1998 by Kenneth P. Anderson and Mahala J. Anderson

K. Linville  
 Signature of notarial officer  
Agent Officer, Notary  
 Title (and Rank)

My Commission expires: 1-21-02



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Nationwide Recording Service the 16th day of April A.D., 19 98 at 1:02 o'clock P. M., and duly recorded in Vol. M98 of Mortgages on Page 12583

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
Kathleen Rose