

NS

56551

98 APR 16 P3:35 Vol. M98 Page 12689

**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY**

JENNIFER E. PAYNE

TO Assignor
ASPEN TITLE & ESCROW, INC. 401(K)
PROFIT SHARING PLAN TRUST

Assignee
After recording, return to (Name, Address, Zip):

ASPEN TITLE & ESCROW, INC.
525 MAIN STREET
KLAMATH FALLS, OR 97601
ATTN: COLLECTION DEPT.

SPACE RESERVED
FOR
RECORDER'S USE

\$10.00 Fee

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument
was received for record on the 16th day
of April, 1998, at
3:35 o'clock P.M., and recorded in
book/reel/volume No. M98 on page
12689 and/or as fee/file/instru-
ment/microfilm/reception No. 56551-Mortgage
Records of said County.

Witness my hand and seal of County
affixed.

Bernetha G. Letsch, County Clerk
NAME TITLE

By Kathleen Broad, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that cer-
tain trust deed dated July 24, 1985, executed and delivered by WEDGE W. WATKINS AND WANDA
WATKINS

to ASPEN TITLE & ESCROW, INC., grantor,
LELAH G. FAULKNER, trustee, in which
on July 25, 1985, in book/reel/volume No. M-85 on page 11773, is the beneficiary, recorded
microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and
conveying real property in that county described as follows:
Lot 21, LLOYD'S TRACTS, in the County of Klamath, State of Oregon.

BY MESNE ASSIGNMENTS, 1/6 INTEREST IN SAID TRUST DEED WAS ASSIGNED TO JENNIFER E. PAYNE
BY ASSIGNMENT RECORDED APRIL 16, 1998, IN BOOK M-98, PAGE 1110,
MORTGAGE RECORDS, KLAMATH COUNTY, OREGON.

hereby grants, assigns, transfers, and sets over to ASPEN TITLE & ESCROW, INC. 401(K) PROFIT SHARING
PLAN TRUST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns,
all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred
to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor
in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and
assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed
the sum of not less than \$ 33,323.51 with interest thereon at the rate of 9.5 percent per annum from
MARCH 30, 1998.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
of directors.

Dated April 13th, 1998

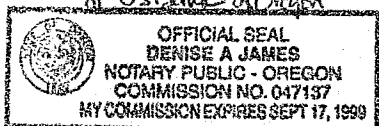
Jennifer E. Payne
JENNIFER E. PAYNE

STATE OF OREGON, County of Jackson) ss.

This instrument was acknowledged before me on APRIL 13th, 1998
by JENNIFER E. PAYNE

This instrument was acknowledged before me on April 13, 1998,
by Denise A. James

as Notary
of US Bank of Oregon



Denise A. James
Notary Public for Oregon