56618 '96 APR 17 P1:50

LETTER OF NOTIFICATION

CONTRACT CANCELLED FOR DEFAULT DECLARATION THAT PURCHASERS RIGHTS ARE FORFEITED

Date: 13 April, 1998

TO: Floyd and Karen Thomas, and child Jason Bateman 5307 S.E. 128th Ave. Portland, OR 97236

Ref FROM: Raymond L. Crisman P.O. Box 528 Bonanza, OR 97623

> This letter is in reference to the REAL ESTATE CONTRACT entered into by the above mentioned parties on the 14th day of November, 1995. Said contract was recorded in the State of Oregon, County of Klamath, on the 14th day of November, 1995, in Volume M95 of Deeds, on Page 31048 and Page 31049.

Said Contract states that the Buyer shall make payments to the Seller, on the 10th day of each month in the amount of \$300.00 each. As of this date, the payment for the 10th day of March 1998 has not been made. Said contract further states, that if the buyer fails to make any of said payments within 20 days of the date due, the seller shall have the right and option to "declare said contract cancelled for default and null and void, and to declare the purchaser's rights forfeited and the debt extinguished, and to retain sums previously paid hereunder by the buyer".

During the month of March 1998, the buyer and seller had several telephone conversations. During these conversations the buyers stated that they no longer wanted the property and that they were going to let the property revert back to the seller. When asked if they would sign a Quit Claim Deed, the buyers agreed. On the 29th of March 1998, the seller delivered to the buyer, in person, said Quit Claim Deed. The buyer again agreed to sign said Deed, get it notarized and return it to the seller. Both parties agreed that this would be the best way to handle the situation.

As of this date the seller has not received the Quit Claim Deed, nor the payments for March and April 1998.

I Raymond L. Crisman (seller) hereby invoke my rights under the afore mentioned contract, and "DECLARE SAID CONTRACT CANCELLED FOR DEFAULT AND NULL AND VOID, AND DECLARE THE PURCHASER'S RIGHTS FORFEITED AND THE DEBT EXTINGUISHED, AND RETAIN SUMS PREVIOUSLY PAID HEREUNDER BY THE BUYER".

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Raymond L. Crisman



STATE OF OREGON COUNTY OF KLAMATH

MEMBER SERVICE SUPERVISOR

SIGNED OR ATTESTED BEFORE ME ON APRIL 15, 1998 BY RAYMOND L CRISMAN OF PERSON.

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STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed	for record at reque	st of Ray	ymond L. Crisman the 17	
of	April		50 o'clock <u>P.</u> M., and duly recorded in Vol.	th day
an a		of Deeds	or lock on Page12869	<u>M98</u> ,
FEE	\$30.00			Clerk
	400100		By Rathur Koge	

