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Vol. M98 Page 12997

COLLATERAL
ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

CRYSTAL CREEK ROCK, INC.

LOUDEAN LYON ELLIOTT

Assignor

After recording, return to (Name, Address, Zip):

ASPEN TITLE & ESCROW INC.

525 Main Street

Klamath Falls, Oregon 97601

ATTN: Collections

Assignee

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument
was received for record on the _____ day
of _____, 19____, at
_____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page
_____ and/or as fee/file/instru-
ment/microfilm/reception No. _____,
Records of said County.

Witness my hand and seal of County
affixed.

NAME

TITLE

By _____, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that cer-
tain trust deed dated March 26, 1998, executed and delivered by CHERRY CREEK AGGREGATE L.L.C.
an Oregon limited liability company
to Aspen Title & Escrow Inc., grantor,
CRYSTAL CREEK ROCK INC., an Oregon corporation, trustee, in which
on April 20, 1998, in book/reel/volume No. M-98 on page 12994, and/or as fee/file/instrument/
microfilm/reception No. 56672 (indicate which) of the Records of Klamath County, Oregon and
conveying real property in that county described as follows:

See Attached Exhibit "A"

This assignment is given for security purposes to secure a note of even date

hereby grants, assigns, transfers, and sets over to LOUDEAN LYON ELLIOTT

_____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns,
all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred
to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor
in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and
assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed
the sum of not less than \$ 150,000.00 with interest thereon at the rate of 8.0 percent per annum from
April 1, 1998.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
of directors.

Dated April 17, 1998.

CRYSTAL CREEK ROCK INC.
an Oregon corporation

x Rod Lyon Sic
Rod Lyon Title

x Marie Lyon Ries
Marie Lyon Title

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

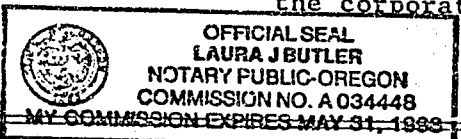
This instrument was acknowledged before me on April 17, 1998,

by Rod Lyon and Marie Lyon as

as Secretary-Treasurer and President respectively

of Crystal Creek Rock, Inc., an Oregon corporation on behalf of

the corporation



Notary Public for Oregon

EXHIBIT "A"

The NE 1/4 SW 1/4 and that portion of the N 1/2 NW 1/4 SW 1/4 and the S 1/2 NW 1/4, Lying East of Westside Road, all in Section 23, Township 34 South, Range 6 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

SAVING AND EXCEPTING THEREFROM portion conveyed to Klamath County by Deed dated March 16, 1966, recorded March 16, 1966 in Book M-66 at Page 2246, Microfilm Records.

(CODE 8 MAP 3406-2300 TL 500)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 20th day
of April A.D., 19 98 at 11:23 o'clock A. M., and duly recorded in Vol. M98
of Mortgages on Page 12997.

FEE \$15.00

By *Bernetha G. Letsch* Bernetha G. Letsch, County Clerk