ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JANUARY 4, 1994 executed and delivered by RODERICK D. HALL, as Grantor, to ASPEN TITLE & ESCROW, INC., as Trustee, in which MARCIA T. ROSE AND MARCELLUS MOORE, is the Beneficiary, recorded on JANUARY 12, 1994, IN VOLUME M94 AT PAGE 1154, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

LOTS 36, 37 AND 38 IN BLOCK 2 OF INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,

hereby grants, assigns, transfers and sets over to ROSS C. MILES, nereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and under said trust deed.

The trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$26,973.77 with interest thereon from JANUARY 7, 1998.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

BY: MAUREEN T. WILE, SECRETARY

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIGLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS DEFORE SIGNING OR

AMERICAN EQUITIES, INC., A WASHINGTON

Dated: JANUARY 31, 1998

CORPORATION

VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS DEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF WASHINGTON }ss COUNTY OF CLARK This instrument was acknowledged before me on Sath day of JANUARY, 1998 by MAUREEN T. WILE, as Secretary of AMERICAN EQUITIES, INC., A WASHINGTON SHARON LEE BARNETT CORPORATION NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES Notary Public in and for the State of WASHING TON, MAY 17, 2001 residing at VANCOUVER MY COMMISSION EXPIRES: 5-17-2001 ASSIGNMENT OF TRUST DEED BY BENEFICIARY STATE OF OREGON. AMERICAN EQUITIES, INC., A County of Klamath **WASHINGTON CORPORATION** Filed for record at request of: To American Equities 22nd on this day of __April___ A.D., _1998 ROSS C. MILES <u> 11:57</u> o'clock__ A. M. and duly recorded in Vol. Mortgages Page 13324 After Recording Return to: Bernetha G. Letsch, County Clerk AMERICAN EQUITIES, INC. \$10.00 PO BOX 61427 Fee, Deputy. VANCOUVER, WA 98666