

AFFIDAVIT AND MEMORANDUM
OF ASSIGNMENT OF TRUST DEED

THIS AFFIDAVIT AND MEMORANDUM OF ASSIGNMENT OF TRUST DEED (the "Affidavit and Memorandum") made and executed as of the 18th day of February, 1998, by HOME BUILDERS FINANCE, INC., a Michigan Corporation and having offices at 2035 Hogback Rd., Ann Arbor, Michigan 48105 (the "Company"), and UNITED BANK & TRUST, a Michigan banking corporation with offices at 205 East Chicago Boulevard, Tecumseh, Michigan 49286, in its capacity as trustee under an indenture dated July 24, 1995 between it and the Company (the "Trustee").

WITNESSETH:

KNOW ALL PERSONS BY THESE PRESENTS: FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the Company has assigned to the Trustee, to the extent of the "Assigned Amount" (defined herein as in the "Assignment" (as hereinafter defined)), the Company's right, title and interest under a certain trust deed recorded April 3, 1998 in Reel M98 at page 10925 of the records of Klamath County, Oregon (the "Trust Deed") and encumbering certain real property more thoroughly described on Exhibit A, attached hereto and incorporated herein by this reference (the "Property"). Said assignment was made upon the terms, covenants and conditions of a certain Assignment of Trust Deed (the "Assignment") of even date herewith, executed by and between the Company and the Trustee.

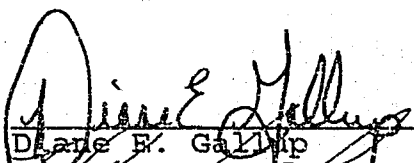
This Affidavit and Memorandum is intended, upon recording, to provide notice of the Assignment relating to the Property and all of the terms, covenants and conditions of the Assignment to the same extent as if the Assignment were fully set forth herein. COPIES OF THE TRUST DEED AND THE ASSIGNMENT MAY BE OBTAINED BY WRITING THE PRESIDENT OF THE COMPANY AT ITS ADDRESS AS SET FORTH ABOVE OR BY TELEPHONING THE PRESIDENT OF THE COMPANY AT (313)677-3000.

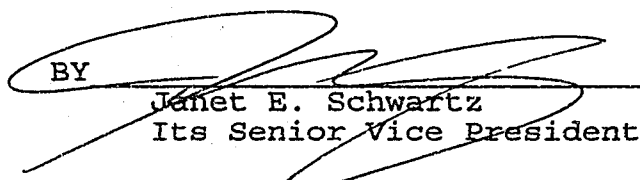
IN WITNESS WHEREOF, the parties hereto have caused this Affidavit and Memorandum to be duly executed all as of the day and year first above written.

WITNESSES:

COMPANY:

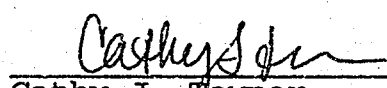
HOME BUILDERS FINANCE, INC.



Dore E. Gallup
Wesley Loesch

BY 
Janet E. Schwartz
Its Senior Vice President

TRUSTEE:

UNITED BANK & TRUST


Cathy J. Towner
Patsy R. Aiken

BY 
Richard L. Boyce
Its Senior Vice President

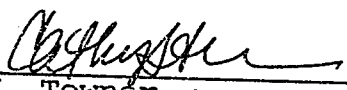
ok
20-

STATE OF MICHIGAN)
COUNTY OF WASHTENAW) : SS

13345

On the 18th day of February, 1998, before me personally came Janet E. Schwartz to me known, who being by me duly sworn, did depose and say that he/she is the senior vice president of Home Builders Finance, Inc. the Michigan corporation described in and that executed the above instrument; and that he/she signed his/her name thereto by order of the Board of Directors of said corporation.

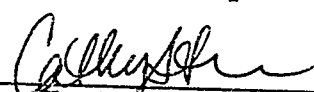
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

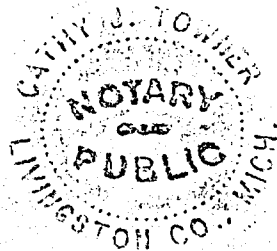

Cathy J. Towner
Notary Public acting in Washtenaw
Livingston County, Michigan
My commission expires: 4/8/2000

STATE OF MICHIGAN)
COUNTY OF WASHTENAW) : SS

On the 18th day of February, 1998, before me personally came Richard L. Boyce, to me known, who being by me duly sworn, did depose and say that he is the Senior Vice President of United Bank & Trust, the Michigan banking corporation described in and that executed the above instrument as Trustee; and that he signed his name thereto by order of the Board of Directors of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.


Cathy J. Towner
Notary Public, acting in Washtenaw
Livingston County, Michigan
My commission expires: 4/8/2000



This Agreement was drafted by:
Brad Arbuckle of
Miller, Canfield, Paddock and Stone
1400 N. Woodward Ste. 100
Bloomfield Hills, MI 48303-2014
for Home Builders Finance, Inc. and
after recording is to be returned to:

Fred L. Arnold
President
Home Builders Finance, Inc.
2035 Hogback Rd.
Ann Arbor, MI 48105

13346

EXHIBIT A

Property Description

LOTS 1 AND 2 IN BLOCK 1 OF LATAKOMIE SHORES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, KLAMATH COUNTY, OREGON.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Home Builders Finance the 22nd day
of April A.D., 19 98 at 2:20 o'clock P.M., and duly recorded in Vol. M98
of Mortgages on Page 13344
Return: Home Builders Finance
1600 Valley River Dr. Ste. 280 By Bernetha G. Lersch, County Clerk
Eugene, Or. 97401 Kathleen Rossi

FEE \$20.00

Name of Mortgagor: Dorothy Castle