

56886

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When Recorded Return To:

Northwest Baptist Foundation  
3200 NE 109<sup>th</sup> Avenue  
Vancouver, WA 98682-7749

**MORTGAGE**

The Mortgagor, **TEEN CHALLENGE INTERNATIONAL, PACIFIC NORTHWEST CENTERS**, Lebanon, Oregon, mortgages to **NORTHWEST BAPTIST FOUNDATION, TRUSTEE FOR CALVARY BAPTIST SCHOLARSHIP**, Mortgagee, to secure payment of the sum of **FIFTY SEVEN THOUSAND AND 00/100 DOLLARS (\$57,000.00)**, according to the terms of promissory note dated April 15, 1993, the following described real estate, situated in the County Klamath, State of Oregon:

Lots 410 and 411 in Block 110, **MILLS ADDITION** to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

And the Mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of Fifty Seven Thousand and 00/100 Dollars (\$57,000.00) for the benefit of the Mortgagee and to deliver all policies and renewals to the Mortgagee.

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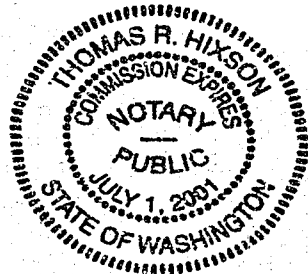
In case the Mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the Mortgagee. Dated this 17<sup>th</sup> day of April, 1998.

Michael A. Hodges  
Michael Hodges, President

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF CLARK )

On this 17<sup>th</sup> day of APRIL, 1998, before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared Michael Hodges to me known to be the President of Teen Challenge International, Pacific Northwest Centers, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.



Thomas R. Hixson  
Notary Public in and for the State of WASHINGTON  
residing at VANCOUVER, WASHINGTON

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of Northwest Baptist Foundation the 23rd day  
of April A.D., 19 98 at 2:30 o'clock P. M., and duly recorded in Vol. M98  
of Mortgages on Page 13479

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ross