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'98 APR 23 P3:35

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**MTC 1396- 9038**  
**DEED OF RECONVEYANCE**  
**WITHOUT WAIVER OF DEBT**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated March 1, 1995 and recorded March 3, 1995 in Volume M95 at page 4686, Microfilm Records of Klamath County, Oregon executed by G Bar W Land and Cattle Co.

PLEASE SEE ABOVE REFERENCED TRUST DEED

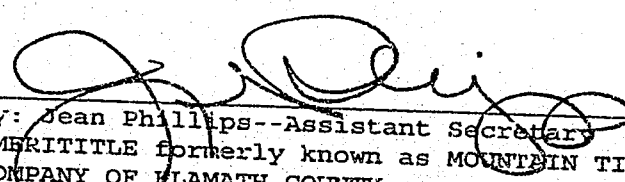
having received from the Beneficiary under said Trust Deed a written request to reconvey without waiver of debt, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

This reconveyance is intended merely to release the security interest of the trust deed referenced herein and not the debt secured thereby. The indebtedness evidenced by the note remains unpaid.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

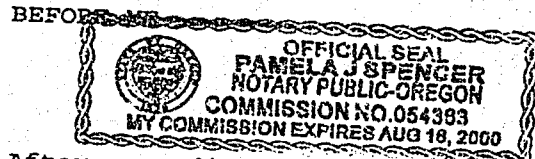
DATE April 23, 1998

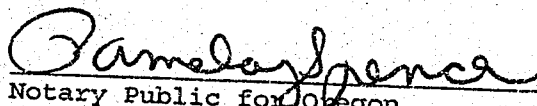
  
 By: Jean Phillips--Assistant Secretary  
 AMERITITLE formerly known as MOUNTAIN TITLE  
 COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

April 23, 1998

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of AmeriTitle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



  
 Notary Public for Oregon  
 My Commission Expires: 8/18/2000

After recording return to:

G Bar W Land and Cattle Co.  
 1059 Crews Road  
 Medford, OR 97501

STATE OF OREGON,  
 County of Klamath ss.

Filed for record at request of:

Amerititle

on this 23rd day of April A.D., 1998  
 at 3:35 o'clock P. M. and duly recorded  
 in Vol. M98 of Mortgages Page 13550

Bernetha G. Letsch, County Clerk

By Kathleen Rosa  
 Fee, \$10.00 Deputy.