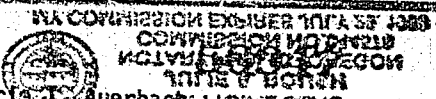


NT



Valerie T. Auerbach  
121 SW Morrison, Suite 600  
Portland, OR 97204  
Successor  
Metropolitan Mortgage & Securities  
P.O. Box 2162  
Spokane, WA 99210-2162

Second Party's Name and Address

After recording, return to (Name, Address, Zip):

Valerie T. Auerbach (OLB)

121 SW Morrison, Suite 600

Portland, OR 97204

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Metropolitan Mortgage &amp; Securities Co., Inc.

P.O. Box 2162

Spokane, WA 99210-2162

'98 APR 23 P3:36

Vol. 1498 Page 13571

STATE OF OREGON,

County of \_\_\_\_\_ } ss.

I certify that the within instrument  
was received for record on the \_\_\_\_\_ day  
of \_\_\_\_\_, 19\_\_\_\_, at  
\_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in  
book/reel/volume No. \_\_\_\_\_ on page  
\_\_\_\_\_ and/or as fee/file/instru-  
ment/microfilm/reception No. \_\_\_\_\_,  
Records of said County.

Witness my hand and seal of County  
affixed.

NAME

TITLE

By \_\_\_\_\_

Deputy

TRUSTEE'S DEED

day of \_\_\_\_\_

THIS INDENTURE, Made this \_\_\_\_\_ 21st

Valerie T. Auerbach

1998

called trustee, and Metropolitan Mortgage &amp; Securities Co., Inc.

hereinafter called the second party; WITNESSETH:

RECITALS: Michael Allen Allred and Yvonne M. Allred

delivered to Aspen Title &amp; Escrow, Inc.

of Denene Marie Irion

dated July 16

1991, recorded July 25

Klamath

County, Oregon, in book/reel/volume No. M91at page 14556

XXXXXX. In that trust deed, the real property therein and hereinafter described  
was conveyed by the grantor to the trustee to secure, among other things, the performance of certain obligations of the grantor to the  
beneficiary. The grantor thereafter defaulted in performance of the obligations secured by the trust deed as stated in the notice of  
default hereinafter mentioned, and such default still existed at the time of the sale hereinafter described.

By reason of the default, the owner and holder of the obligations secured by the trust deed, being the beneficiary therein  
named, or the beneficiary's successor in interest, declared all sums so secured immediately due and owing. A notice of default con-  
taining an election to sell the real property and to foreclose the trust deed by advertisement and sale to satisfy the asserting grantor's  
obligations was recorded on December 12, 1997, in the Records of Klamath County,  
in book/reel/volume No. M97 at page 40636 XXXXX. to which reference now is made.

After recording the notice of default, the undersigned trustee gave notice of the time for and place of sale of the real prop-  
erty, as fixed by the trustee and as required by law. Copies of the notice of sale were served pursuant to ORCP 7 D. (2) and 7 D. (3),  
or mailed by both first class and certified mail with return receipt requested, to the last known addresses of the persons or their legal  
representatives, if any, named in ORS 86.740 (1) and 86.740 (2)(a), at least 120 days before the date the property was sold. A copy  
of the notice of sale was mailed by first class and certified mail with return receipt requested to the last known address of the fidu-  
ciary or personal representative of any person named in ORS 86.740 (1), promptly after the trustee received knowledge of the dis-  
ability, insanity or death of any such person. Copies of the notice of sale were served upon occupants of the property described in  
the trust deed in the manner in which a summons is served pursuant to ORCP 7 D. (2) and 7 D. (3) at least 120 days before the date  
the property was sold, pursuant to ORS 86.750 (1). If the foreclosure proceedings were stayed and released from the stay, copies of  
an amended notice of sale in the form required by ORS 86.755 (6) were mailed by registered or certified mail to the last known  
addresses of those persons listed in ORS 86.740 and 86.750 (1) and to the address provided by each person who was present at the  
time and place set for the sale which was stayed within 30 days after the release from the stay. The trustee published a copy of the  
notice of sale in a newspaper of general circulation in each county in which the real property is situated once a week for four suc-  
cessive weeks. The last publication of the notice occurred more than twenty days prior to the date of sale. The mailing, service and  
publication of the notice of sale are shown by affidavits and/or proofs of service duly recorded prior to the date of sale in the county  
records, those affidavits and proofs, together with the Notice of Default and Election to Sell and the notice of sale, being now referred  
to and incorporated in and made a part of this deed as if fully set forth herein. The undersigned trustee has no actual notice of any  
person, other than the persons named in those affidavits and proofs as having or claiming a lien on or interest in the real property,  
entitled to notice pursuant to ORS 86.740 (1)(b) or (1)(c).

The true and actual consideration for this conveyance is \$ 59,601.02

(Here comply with ORS 93.030.)

(OVER)



13572

The undersigned trustee, on April 21, 1998, at the hour of 10:00 o'clock, A.M., in accord with the standard of time established by ORS 187.110, (which was the day and hour to which the sale was postponed as permitted by ORS 86.755 (2)) (which was the day and hour set in the amended notice of sale)\* and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon the trustee by the trust deed, sold the real property in one parcel at public auction to the second party for the sum of \$ 52,601.02, the second party being the highest and best bidder at the sale, and that sum being the highest and best bid for the property.

NOW, THEREFORE, in consideration of that sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in the trustee by the laws of the State of Oregon and by the trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed in and to the following described real property, to-wit:

See Exhibit A attached hereto and incorporated by this reference.

The real property is commonly known as: 4863 Wocus Road, Klamath Falls, OR 97601.

TO HAVE AND TO HOLD the same unto the second party and the second party's heirs, successors in interest and assigns forever.

In construing this instrument, and whenever the context so requires, the singular includes the plural; "grantor" includes any successor in interest to the grantor, as well as each and every other person owing an obligation, the performance of which is secured by the trust deed; "trustee" includes any successor trustee; "beneficiary" includes any successor in interest of the beneficiary first named above; and "person" includes a corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

\* Delete words in parentheses if inapplicable.

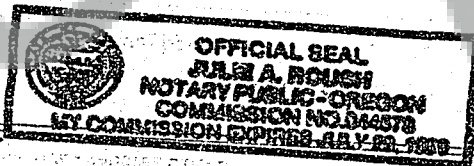
Valerie T. Auerbach  
VALERIE T. AUERBACH

Successor Trustee

STATE OF OREGON, County of Multnomah

This instrument was acknowledged before me on April 21, 1998,  
by Valerie T. Auerbach, Successor Trustee

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,  
by \_\_\_\_\_,  
as \_\_\_\_\_,  
of \_\_\_\_\_



Julie A. Burch  
Notary Public for Oregon  
My commission expires 7-29-99



## LEGAL DESCRIPTION

A tract of land described as follows: Beginning at a point which lies South 1 degree 21' West along the quarter line a distance of 605.5 feet and North 89 degrees 09' West a distance of 20 feet from the iron axle which marks the quarter corner common to Sections 7 and 18, Township 38 South, Range 9 East of the Willamette Meridian, and running thence: Continuing North 89 degrees 09' West a distance of 738.84 feet to a point on the Easterly right of way line of the Dalles-California Highway; thence following the Easterly right of way line of the Dallas-California Highway South 6 degrees 02' West a distance of 110 feet to a point; thence South 88 degrees 25' East a distance of 327.7 feet to a point; thence South 6 degrees 02' West parallel to the Easterly right of way line of the Dalles-California Highway distance of 585.55 feet to a point on the forty line; thence North 89 degrees 41' East along the forty line a distance of 468 feet to a point; thence North 1 degrees 21' East a distance of 687.5 feet, more or less, to the point of beginning, said tract, in the NE1/4 NW1/4 of Section 18, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXHIBIT A  
PAGE 1 OF 1

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 23rd day  
of April A.D., 19 98 at 3:36 o'clock P. M., and duly recorded in Vol. M98  
of Deeds on Page 13571

FEE \$40.00

By Bernetha G. Letsch, County Clerk  
Kathleen Rosa