FORM No. 240 - ESTOPPEL DEED - MORTGAGE OR TRUST DEED (In lieu of foreclosure) (Individual or Corporate) CISOS STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR \$7204 NS 56949 98 APR 23 P3:36 STATE OF OREGON, 13576 DAULD & BUPPINGTO SS. Caunty of \_\_\_\_ Neertify that the within instrument RAY Company's Name and Ad was received for record on the \_\_\_\_\_ day of \_ -----, 19\_\_\_\_, at SGII HENLE ----. o'clock \_\_\_\_.M., and recorded in HCAHATA BALCS, OR Second Party's Name and Address book/reel/volume No. \_\_\_\_\_ on page After recording, return to (Hame, Address, Zip): SPACE RESERVED ----- and/on as fee/file/instru-FOR ment/microfilm/reception No. \_\_\_\_\_, SAME AS SEEOND HANDY RECORDER'S USE ABOUE Records of said County. PART & GRANATION Witness my hand and seal of County the second of the second second Until requested otherwise, send all tex statements to (Name, Address, Zip). internet president for the same production NAME NAME AND FED DOM NAME SANG AS SEEND TITLE AVOUG MTC 1396-90310 ...., Deputy. ESTOPPEL DEED MORTGAGE OR TRUST DEED P. BUFFINGTON . WEST FRAY WESTOR THIS INDENTURE between \_\_\_\_ PAVID hereinafter called the first party, and <u>CONNIE</u> URVIYOR hereinafter called the second party; WITNESSETH: Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the Records of the county hereinafter named, in book/reel/volume No. 4-94 on page 16712 ..., and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_\_ (indicate which), reference to those Records hereby being made, and the notes and indebtedness secured by the mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of  $\frac{5.57139.55}{5.57139.55}$ , the same being now in default and the mortgage or trust deed being now subject to immediate foreclosure; and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of the property in satisfaction of the indebtedness secured by the mortgage or trust deed, and the second party does now accede to that request; NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and the indebtedness secured by the mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party and to second party's heirs, successors and assigns, all of the following described real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in ELAMATH County, State of OREGON, to-wit: LOT 16 IN BLOCK 65 OF KLANATH FALLS, FOROST BETATES HAY 66 UNIT, PLAT NO. 3 ACCORDING TO THE OFFICIAL PLAT THAROF ON FILE IN THE OPPICE OF THE COUTY CLERK, OF KLANAFY CONTY ORBOON. TOGETHOR WITH WATER RIGHTS FROM SHORED WELL FROM LOT 9. 1.70AC KLANATH FALLS FOREST BETATOS HUY 66 UNIT, PLAT the 3 BLOCK 66 AS PART OF MARITAL SUTTEMENT AGRICULT IN KLANNATH COUNTY CIRCUIT CONET, CASE PUHBER 97-0048204 (OVER)

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And the first p	Party, for first party and fine	second party and second party's heirs, successors and assigns forever. 's heirs and legal representatives, does covenant to and with the second party is first party is lawfully seized in fee simple of the present the second party
and second party's he	irs, successors and assigns that the	's heirs and legal representatives, does covenant to and with the second party to therwise except (if none, so state)
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that the first party will	Warrant and f	te first party is lawfully seized in fee simple of the property, free and clear of to therwise except (if none, so state) <u>VDE GUBTE</u> bove granted premises, and every part and parcel thereof against the lawful than the liens above expressly excepted; that this dead is interest.
claims and domonda		Dove granted promises
reyance, absolute in le	gal effect as well as in form of t	than the liens above expressly excepted; that this deed is intended as a con- trust deed or security of any kind; that possession of the
inc first party may hav	e therein, and not as a mortgage.	trust deed or convintion of the second party and all redemption rights which
0 the effect thereas	, Pursy, mai m ex	ecuting this dead the fact is possession of the premises hereby in
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no person, partnershi	p or corporation, other than these	ce, or misrepresentation by the second party, or second party's representa- preference over other creditors of the first party, and that at this time there econd party, interested in the premises directly or indiract
hatsoever, except as s	et forth above.	preference over other creditors of the first party, and that at this time there econd party, interested in the premises directly or indirectly, in any manner
ne person that if the		agreed that the first must be
id implied to make the	provisions he	ludes the plural, and that all grammatic is the second party may be more than
IN WITNECC W	TTERPORT	to comporations and to indicate it is the indicate one needs shall be made, assumed
be signed and its seal	, if any, affixed by an officer or a	cuted this instrument. If first party is a corporation, it has caused its name ther person duly authorized to do so by order of its board of directors.
Dated		ther person duly authorized to do so by order of its board of director
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TO DETERMANT PLAN	INING DEPARTMENT TO VERIEV APPROVE	APPRO-
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W MY COMMISS	COMMISSION NO. 048516 ROM EXPIRES NOV. 16, 1999	CONTRACTOR AND CONTRACTOR OF A CONTRACTOR AND CONTRACTOR
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OF OREGON COTA	ITY OF KLAMATH : ss.	
record at request of	Ama	$\mathbf{H}_{\mathbf{r}}$ , where $\mathbf{r}_{\mathbf{r}}$ is the second
	A.D., 19 98 at 2.20	the end
April		_ O Clock day
April		On Para tained in VOLMYS
April of	<u>ACCUO</u>	
April		By Kathling G. Letsch, County Clerk
record at request of	A.D., 19 98 at 3:36	o'clock P. M., and duly recorded in Vol M98 day