

APR 24 AM 10:08

COPYRIGHT 1993

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204

NA

56973

ASSIGNMENT OF CONTRACT

Vol. 1798 Page 13615

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto STANLEY C. MASTEN AND PATRICIA A. MASTEN, TRUSTEES OF THE MASTEN 1998 TRUST hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated June 2, 1989, between STANLEY C. MASTEN AND PATRICIA A. MASTEN, husband and wife KENNETH S. GORDEN as seller and

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book/reel/volume No. M89 at page 10303 and/or as fee/file/instrument/microfilm/reception No. 1273 (indicate which), reference to that recorded contract hereby being expressly made, together with all the right, title and interest of the assignor in and to all moneys due and to become due thereon. The assignor also hereby conveys to the assignee the property described in the contract and the legal title thereto which is held to secure performance of the vendee's obligation created thereby. The assignor hereby expressly covenants and warrants to the above-named assignee that the assignor is the owner of the vendor's interest in the real estate described in the contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$ 251,717.16 with interest paid thereon to April 10, 1998.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ NONE

However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) the whole

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has hereunto executed this assignment; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: April 22, 1998

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

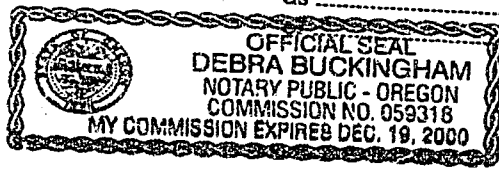
Stanley C. Masten

Patricia A. Masten

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on April 22, 1998, by Stanley C. Masten and Patricia A. Masten

This instrument was acknowledged before me on _____, 19____, by _____, as _____



My commission expires April 19, 2000

* Strike inapplicable word. NOTE—If not applicable, delete the sentence between the symbols Ⓢ. If the contract is not already of record, it should be recorded.

Grantor's Name and Address	
Grantee's Name and Address	
After recording return to (Name, Address, Zip):	First American Title
	422 Main St.
	KRD 97601
Until requested otherwise send all tax statements to (Name, Address, Zip):	Kenneth S. Gordon
	24774 Hwy 70
	Bonanza OR 97623

SPACE RESERVED FOR RECORDER'S USE

Fee: \$30.00

STATE OF OREGON, County of Klamath ss. I certify that the within instrument was received for record on the 24th day of April, 1998, at 11:08 o'clock A.M., and recorded in book/reel/volume No. M89 on page 13615 and/or as fee/file/instrument/microfilm/reception No. 56973, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen Ross, Deputy