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Vol. 1798 Page 13856

Recording requested by:
WELLS FARGO BANK, N.A.

When recorded return to:

Wells Fargo Bank, N.A.
Attn: Lien Perfection
P.O. Box 5140
Portland, OR 97208-5140

State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1132132 2001
980691536290

1. **DATE AND PARTIES.** The date of this Short Form Line Of Credit Deed of Trust ("Security Instrument") is 04-17-1998 and the parties are as follows:

TRUSTOR ("Grantor"):
DOUGLAS K. SMITH AND LINDA K. SMITH, AS TENANTS BY THE ENTIRETY

whose address is:

36149 STASTNY RD MALIN, OR 97632

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 92
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of Klamath, State of Oregon, described as follows:
SEE ATTACHED

with the address of 36149 STASTNY RD MALIN, OR 97632
and parcel number of 4113-00000-04300 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 140,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 05-10-2013

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

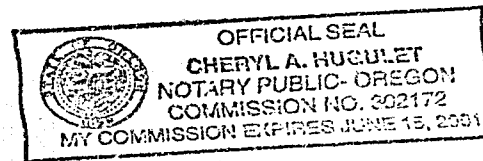
<u>Douglas K Smith</u>	Grantor	<u>4/20/98</u>	Date
DOUGLAS K SMITH			
<u>Linda K Smith</u>	Grantor	<u>4/20/98</u>	Date
LINDA K SMITH			
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on April 20, 1998 by Douglas K. Smith and Linda K. Smith

Cheryl A. Huguleit
Signature of notarial officer
Assistant Mgr.
Title (and Rank)



My Commission expires: 6-15-2001

(Seal)

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A parcel of land situate in Section 18, Township 41 South, Range 13, East of the Willamette Meridian, Klamath County, Oregon, and being a portion of Government Lot 3, more particularly described as follows:

Commencing at the Northwest corner of Government Lot 3, Section 18, Township 41 South, Range 13, East of the Willamette Meridian, Klamath County, Oregon; thence 300 feet East along the North line of said Lot 3 to the true point of beginning; thence South 1000 feet to a point; thence East 700 feet parallel to the North line of said Lot 3 to a point; thence North 1000 feet to a point on the North line of said Lot 3; thence 700 feet West along the North line of said Lot 3 to the true point of beginning.

PARCEL 2:

The following appurtenant easement is described in document recorded September 8, 1956 in Volume M66, page 8992, Microfilm Records of Klamath County, Oregon, being a portion of the SW1/4 of Section 18, Township 41 South, Range 13, East of the Willamette Meridian, Klamath County, Oregon, described as follows:

A strip of land 20 feet in width, the centerline of which is described as follows:
Commencing in the Northwest corner of Government Lot 3 in Section 18, Township 41 South, Range 13, East of the Willamette Meridian, Klamath County, Oregon, thence 390 feet East along the North line of said Lot 3 to a point; thence South 1000 feet to the true point of beginning; thence 11 degrees 15' West of South 454 feet to a point; thence 56 degrees West of South 363 feet to a point on the County Road on the West side of Lot 4, Section 18, Township 41 South, Range 13, East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Amerititle _____ the _____ 27th _____ day
of _____ April _____ A.D., 19 98 at 11:52 o'clock _____ A. M., and duly recorded in Vol. _____ M98
of _____ Mortgages _____ on Page 13856

FEE \$20.00

By Bernetha G. Letsch County Clerk