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RECORDATION REQUESTED BY:

98 APR 29 P3:13

Vol. 192 Page 14318

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Martin I Monti and Janet L. Monti
541 Front Street
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 7, 1998, BETWEEN Martin I Monti and Janet L. Monti, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 541 Front Street, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 24, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on October 1, 1993 in the office of the County Clerk of Klamath County, Oregon, Volume 1993, Page 25447; Modified on October 28, 1994 and Recorded on December 8, 1994 Volume 1994 at page 37274

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The East one-half of Lot 1, Block 6, FAIRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 1112 Fulton Street, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to March 30, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Martin I Monti
Martin I Monti

X Janet L. Monti
Janet L. Monti

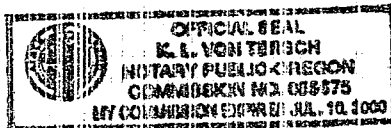
LENDER:

South Valley Bank & Trust

By:

A. E. Bar Truel
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGONCOUNTY OF KLAMATH

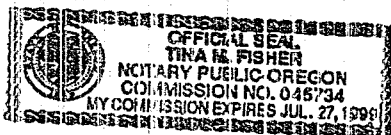
On this day before me, the undersigned Notary Public, personally appeared Martin I Monti and Janet L. Monti, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of April, 19 98

By A. E. Bar TruelResiding at 801 1st StNotary Public in and for the State of OREGONMy commission expires 7/10/00ck
15-

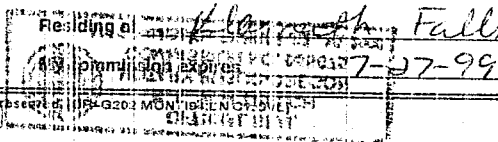
LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath



On this 14th day of April 1998, before me, the undersigned Notary Public, personally appeared Kay Vortensch and known to me to be the Owner, authorized agent for the Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina M Fisher
Notary Public in and for the State of Oregon



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 29th day
of April A.D., 19 98 at 3:03 o'clock P. M., and duly recorded in Vol. 14318
of Mortgages on Page 14318

FEE \$15.00

By Bernetha G. Letch, County Clerk
Kathleen Ross