

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 15, 1993 executed and delivered by Arthur R. Rice & Ella M. Welch, not as tenants in common but with full rights of survivorship, grantors, Aspen Title & Escrow, Inc., trustee, in which J. Claude Bowden & Thelma M. Bowden, husband & wife, as to an undivided 1/2 interest and Maurice C. Walker and Juanita Walker, husband & wife, as to an undivided 1/2 interest, are the beneficiaries, recorded on July 19, 1993, in book/reel/volume No. M93 on page 17390, of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Parcel 3 of Major Partition 49-92 situated in Lot 14, Subdivision of Blocks 2B & 3, HOMEDALE, in the County of Klamath, State of Oregon.

Code 41 Map 3:09 11AD TL 1300

hereby grants, assigns, transfers and sets over to J. Claude Bowden and Thelma M. Bowden, Trustees of the J. Claude Bowden and Thelma M. Bowden Revocable Living Trust Dated April 28, 1998, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$5,617.66 with interest thereon from March 1, 1998.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: April 28, 1998

J. Claude Bowden
J. Claude Bowden

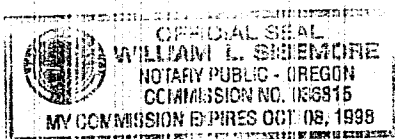
Thelma Marie Bowden
Thelma M. Bowden

STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on April 28, 1998, by
J. Claude Bowden & Thelma M. Bowden.

William L. Schemore
Notary Public for Oregon

My Commission Expires: 08/08/99



STATE OF OREGON, County of Klamath) ss

I certify that the within instrument was received for record on May 1, 19 98, at 11:20 o'clock A.M. and recorded in book/reel/volume No. M98, on page 14648 or as fee/file/instrument/microfilm/reception No. 57398, Record of Mortgages of said County.

WITNESS my hand and seal of County affixed.

Bernatha G. Lersch, County Clerk
Name Title

By Kardina Rivas
Deputy

Fee \$10.00
After recording, return to:
Klamath First Federal S & L
P.O. Box 5270
Klamath Falls, OR 97601

Attn: Escrow Department

#6424

ok
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