

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 28, 1993 executed and delivered by Kenneth E. Rice & Mary L. Griffin, husband & wife, grantors, Aspen Title & Escrow, Inc., trustee, in which J. Claude Bowden & Thelma M. Bowden, husband & wife with full rights of survivorship as to an undivided 1/2 interest and Maurice C. Walker and Juanita Walker, husband & wife with full rights of survivorship as to an undivided 1/2 interest, are the beneficiaries, recorded on November 30, 1993, in book/reel/volume No. M93 on page 31427, of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Parcel 2 of Major Partition 49-92 situated in Lot 14, Subdivision of Blocks 2B & 3, HOMEDALE, in the County of Klamath, State of Oregon.

Code 41 Map 3909 11AD TL 1301

hereby grants, assigns, transfers and sets over to J. Claude Bowden and Thelma M. Bowden, Trustees of the J. Claude Bowden and Thelma M. Bowden Revocable Living Trust Dated April 27, 1998, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$6,900.16 with interest thereon from October 1, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

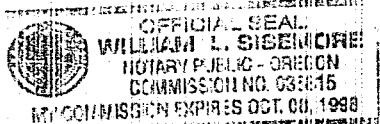
Dated: April 28, 1998

J. Claude Bowden
J. Claude Bowden

Thelma M. Bowden
Thelma M. Bowden

STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on April 28, 1998, by
J. Claude Bowden & Thelma M. Bowden.



William L. Siskmore
Notary Public for Oregon
My Commission Expires: Oct 1, 1998

STATE OF OREGON, County of Klamath) ss

I certify that the within instrument was received for record on May, 1998, at 11:20 o'clock A.M. and recorded in book/reel/volume No. M98, on page 14649 or as fee/file/instrument/microfilm/reception No. 57399, Record of Mortgages of said County.

WITNESS my hand and seal of County affixed.

Barnetha G. Letsch, County clerk
Name Title

BY Kerstin Rasmussen
Deputy

After recording, return to:
Klamath First Federal S & L
P.O. Box 5210
Klamath Falls, OR 97601

Fee \$10.00

Attn: Escrow Department

6448